

LARAMIE COUNTY, WYOMING

ANNUAL FINANCIAL REPORT

June 30, 2013

CONTENTS

Independent Auditor's Report	2
Management's Discussion and Analysis (Unaudited)	5
Basic Financial Statements	11
Government-wide Financial Statements	
Statement of Net Position	12
Statement of Activities	13
Fund Financial Statements	
Balance Sheet - Governmental Funds	15
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities	20
Proprietary Funds	
Statement of Net Position - Internal Service Fund	21
Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Fund	22
Statement of Cash Flows - Internal Service Fund	23
Statement of Fiduciary Funds Net Position - Fiduciary Funds - Agency Funds	24
Combining Statement of Net Position - Discretely Presented Component Units	25
Combining Statement of Activities - Discretely Presented Component Units	27
Notes to Financial Statements	29
Required Supplementary Information	75
Schedule of Revenues, Expenditures and Changes in Fund Balance	
Budget and Actual (Budgetary Basis) - General Fund	76
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - Optional 1% Sales Tax Fund	83
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - O & M Jail Addition Project	84
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - BRC Grants Fund	85
Other Supplementary Information	86
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - SPOT 2008 Projects Fund	87
Combining Balance Sheet - Nonmajor Governmental Funds	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds	92

CONTENTS (CONTINUED)

Other Supplementary Information (Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis)	
Abandoned Vehicle Fund	96
Homeland Security Grants Fund	97
Economic Development Fund	98
Enhanced 911 System Fund	99
Jail Commissary Fund	100
Planning and Development Fund	101
Drug Case Forfeitures Fund	102
Federal Drug Case Forfeitures Fund	103
Local Law Enforcement Fund	104
Road and Bridge Fund	105
JAIB Grant Fund	106
County Improvements Fund	107
County Complex Operations Fund	108
Recreation Board	109
Special Courts Fund	110
County Roads Fund	111
Recovery Act Grants Fund	112
Shooting Sports Fund	113
Miscellaneous Grants Fund	114
SPOT 2012 Projects Fund	115
SLIB Grants Fund	116
Allison Draw Greenway Project Fund	117
SPOT 2003 Projects Fund	118
Industrial Roads Fund	119
Juvenile Detention Construction Fund	120
Combining Statement of Net Position - County Library System	121
Combining Statement of Activities - County Library System	122
Combining Statement of Net Position - Cheyenne Regional Medical Center	123
Combining Statement of Revenues, Expenses and Changes in Net Position - Cheyenne Regional Medical Center	124
Component Unit Balance Sheet/Statement of Net Position - Laramie County Community Juvenile Services Joint Powers Board	125
Statements of Component Unit Revenues, Expenditures and Changes in Fund Balance/ Statement of Activities - Laramie County Community Juvenile Services Joint Powers Board	126
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis)	
Weed and Pest Control District	127
County Fair Board	128
County Library System	129
City of Cheyenne Laramie County Health Board - General Fund	130
City of Cheyenne Laramie County Health Board - Family Planning - Special Revenue Fund	131
County Landfill Board	132

CONTENTS (CONTINUED)

Single Audit Section	133
Schedule of Expenditures of Federal Awards	134
Notes to the Schedule of Expenditures of Federal Awards	137
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	138
Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance	140
Schedule of Findings and Questioned Costs	142
Summary Schedule of Prior Audit Findings	146

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2013, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Cheyenne Regional Medical Center, which represents 93 percent, 91 percent, and 97 percent respectively, of the assets, net position, and revenues of the aggregate component units. We also did not audit the financial statements of the Laramie County Library Foundation, Inc., which represents .28 percent, .17 percent, and .08 percent, respectively, of the assets, net position, and revenues of the aggregate component units. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for the Cheyenne Regional Medical Center and the Laramie County Library Foundation, Inc. is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to management's discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Supplementary Information and Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Laramie County, Wyoming's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Additionally, the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of Laramie County, Wyoming.

The other supplementary information and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The other supplementary information and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2014 on our consideration of Laramie County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* in considering Laramie County, Wyoming's internal control over financial reporting and compliance.



Porter, Muirhead, Cornia & Howard
Certified Public Accountants

Casper, Wyoming
March 25, 2014

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

As management of Laramie County, Wyoming, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2013.

Financial Highlights

- The assets of Laramie County, Wyoming exceeded its liabilities at the close of the most recent fiscal year by \$139,377,294 (*net position*). Of this amount, \$26,355,478 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- As of the close of the most recent fiscal year, the County's combined governmental funds ending fund balances totaled \$28,012,093. Of this total amount, \$14,906,319 is *available for spending* at the government's discretion (*unrestricted fund balance*).
- At the end of the current fiscal year, the unrestricted fund balance for the general fund was \$10,780,140, or 40 percent of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, economic development, and culture and recreation. The only business-type activity of the County is the Memorial Hospital of Laramie County (*dba Cheyenne Regional Medical Center*) and is reported as a Major Component Unit in this report. The Hospital issues its own financial statements if more detailed financial information about its operations is needed.

The government-wide financial statements can be found on pages 12-14 of this report. The combining statements for the component units can be found on pages 25-28 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, optional 1% sales tax fund, O&M jail addition project fund, BRC grants fund, SPOT 2008 projects fund, and the miscellaneous grants fund all of which are considered to be major funds. Data from the other twenty-two governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 15-16 and 18-19 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for insurance costs of retired employees.

The basic proprietary fund financial statements can be found on pages 21-23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 24 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-74 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's compliance with required budgetary reporting for certain major funds. Required supplementary information can be found on pages 76-85 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 86-132 of this report.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Laramie County, assets exceed liabilities by \$139,377,294 as of June 30, 2013.

The largest portion of the County's net position (83%) is invested in capital assets (e.g., land, buildings, equipment, construction in process, and infrastructure). The County uses capital assets to provide service to its citizens: consequently these assets are not available to fund current operations; in addition, restricted assets are not available to fund current operations. The remaining balances of unrestricted net position \$26,355,478 may be used to meet the County's ongoing obligations to its citizens and creditors.

Laramie County's Net Position

	<u>2013</u>	<u>2012</u>
Current and other assets	\$ 31,833,780	\$31,916,803
Capital assets	115,054,691	112,963,475
Total assets	<u>146,888,471</u>	<u>144,880,278</u>
Current liabilities	3,441,210	6,378,126
Noncurrent liabilities	4,069,967	3,977,974
Total liabilities	<u>7,511,177</u>	<u>10,356,100</u>
Net Position		
Investment in capital assets	113,021,816	110,809,655
Restricted		12,021,264
Unrestricted	26,355,478	11,693,259
Total net position	<u><u>\$139,377,294</u></u>	<u><u>\$134,524,178</u></u>

Governmental Activities

The entire \$3,223,352 increase in the County's net position is the result of governmental activities.

Total revenues for governmental activities decreased from the previous year by \$8,272,379. There were two main reasons for the decrease: 1) completion of capital projects funded by capital grants for economic development; and 2) completion of the collection of the voter approved sales and use tax for capital projects. Another contributing factor was the "Change in Accounting Estimate" from the implementation of the revenue recognition requirements of GASB 36 and the resulting prior period adjustment. This change is explained on pages 69-74.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

The following table provides a summary of the County's operations for the year ended June 30, 2013, with comparative totals for the year ended June 30, 2012.

Laramie County Changes in Net Position

	2013	2012
Revenues:		
Program revenues:		
Charges for services	\$5,641,341	\$4,076,359
Operating grants and contributions	2,378,344	2,202,689
Capital grants and contributions	9,521,966	13,983,256
Governmental revenues:		
Property taxes	11,790,616	11,160,413
Sales taxes	19,492,884	24,086,162
Gas taxes	1,106,645	1,037,223
Other taxes	2,708,689	2,692,012
Gain on sale of equipment	--	537,718
Unrestricted investment earnings	(182,879)	305,258
Miscellaneous income	965,537	1,614,432
Total revenue	53,423,143	61,695,522
Expenses:		
General government	9,188,679	3,773,460
Public safety	17,172,265	19,545,101
Public works	11,375,118	13,447,087
Health, welfare, and recreation	11,624,620	9,207,499
Conservation and natural resources	151,126	845,715
Interest on long-term debt	87,983	79,327
Total expenses	50,099,791	46,895,189
Increase in net position	3,323,352	14,800,333
Net position-July 1	134,524,178	119,723,845
Prior period adjustment	1,529,764	--
Net position-June 30	\$136,053,924	\$134,524,178

To aid in the understanding of the statement of activities presented on page 13-14 of this report some additional explanation is given. Of particular interest is the format, which is significantly different than the typical statement of revenues, expenses, and changes in fund balance (similar to the above table). You will notice that expenses are listed in the first column with revenues supporting that particular program reported to the right. The result is a net (expense)/revenue presentation. The reason for this format is to highlight the relative financial burden of each of the functions on county taxpayers. It identifies how much each function draws from general revenues or from self-financing fees and grants. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

County Funds

The focus of Laramie County’s governmental funds is to provide information on the inflows, outflows, and balances of spendable resources. This information is useful in assessing the County’s financing requirements. In particular, unreserved fund balance is a useful measure of a government’s net resources available for appropriation at the end of the fiscal year.

At the end of the most recent fiscal year, Laramie County’s combined governmental funds ending fund balances totaled \$28,012,093. Approximately 53% of this total amount (\$14,906,319) constitutes unrestricted fund balance and 46% is restricted (\$12,830,931) and may only be spent for specific purposes. The remainder of the fund balance is not available for current spending.

In the general fund, the County shows an increase in fund balance of \$1,592,383. This indicates decreased operational spending and increased revenues.

General Fund Budget Highlights

Over the course of the year, the County Commissioners revised the general fund budget and several special revenue fund budgets. These budget amendments were to increase budgets due to the receipt of unanticipated grant revenues and to appropriate money from cash reserves for unexpected expenditures. Detailed budgetary statements begin on page 76 for the general fund and continue through the *other supplementary information* section of this report. The County uses division level totals for budget performance control. Several County divisions exceeded their budget during the year.

Each year the County Commissioners, through their budget resolution, assign a portion of unrestricted fund balance and/or new revenue as “Cash Reserves”. These assigned reserves may, through budget amendment, be used for any legal County purpose. Assigned cash reserves, along with all other budgets, lapse at the end of each fiscal year and become part of unrestricted fund balance available for appropriation in the next fiscal year budget. The County’s goal is to maintain sufficient assigned cash reserves to maintain basic county operations for ninety days.

Capital Assets

At June 30, 2013, the County had \$179.5 million invested in capital assets including sheriff's equipment, buildings, park facilities, public-works equipment, and infrastructure. This represents an increase of about \$7.6 million or 4% over last year.

Government activities:	<u>2013</u>	<u>2012</u>
Land	\$8,119,605	\$8,119,605
Buildings	65,578,130	61,334,074
Machinery and equipment	24,600,383	22,412,226
Infrastructure	80,274,901	75,191,103
Construction in process	946,298	4,834,814
Totals	<u>\$179,519,317</u>	<u>\$171,891,822</u>

This year's major addition to Capital Assets was from county facilities and road construction projects.

At year-end, the county had \$4,069,967 in long-term debt, which includes \$2,037,092 of accrued compensated absences and \$1,935,000 of capital lease obligation for the juvenile services center.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

(Unaudited)

Economic Factors and Next Year's Budget

The County is projecting limited growth in operating revenue sources in the next fiscal year. There are some indications of recovery from the recession that has been affecting national, state, and local economies. The County has frozen employee wages for the last five years and as a result has experienced an unacceptable turnover rate in key skilled positions. In an effort to mitigate this situation the County decided to give employees a 1% to 5% raise in the coming year, cover the increase in the retirement contribution, and split the cost of health insurance increases with the employees. County departments were asked to hold operational costs to FY 2013 levels to allow the facilitation of the above compensation increases.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Laramie County Clerk's Office at 309 West 20th Street, Cheyenne Wyoming 82001.

BASIC FINANCIAL STATEMENTS

LARAMIE COUNTY, WYOMING

STATEMENT OF NET POSITION

June 30, 2013

	Primary Government		Component
	Governmental Activities	Total	Units Total
ASSETS			
Cash and cash equivalents	\$ 6,748,305	\$ 6,748,305	\$ 18,959,737
Equity in pooled cash and investments	9,444,094	9,444,094	-
Investments	9,574,452	9,574,452	151,761,586
Net investment in capital lease	-	-	1,880,352
Receivables (net of allowance for uncollectables)	3,118,647	3,118,647	47,272,760
Notes receivable	151,491	151,491	-
Due from the Hospital Foundation	-	-	43,038
Accrued interest receivable	28,510	28,510	1,255
Due from other governments	2,299,925	2,299,925	129,228
Due from component unit	193,513	193,513	-
Inventory	274,843	274,843	7,926,960
Prepaid expenses	-	-	4,340,520
Restricted assets			
Bond funds	-	-	25,770,407
Beneficial interest in Merrick Trust	-	-	7,850,482
Cancer and annual giving campaigns	-	-	1,004,429
Other	-	-	10,406,009
Capital assets, not being depreciated	9,065,903	9,065,903	56,398,858
Capital assets, net of depreciation	105,988,788	105,988,788	174,127,956
Total assets	<u>146,888,471</u>	<u>146,888,471</u>	<u>507,873,577</u>
LIABILITIES			
Accounts payable	2,008,335	2,008,335	14,111,327
Due to primary government	-	-	193,513
Accrued payroll liabilities	34,940	34,940	18,465,683
Accrued interest payable	-	-	743,595
Other accrued expenses	-	-	1,599
Unearned grant revenue	30,988	30,988	1,000
Third-party payer settlements, estimated	-	-	6,054,665
Funds held for others	1,292,572	1,292,572	-
Due to other taxing units	74,375	74,375	-
Investments held for others	-	-	817,341
Landfill closure and post-closure liability	-	-	857,327
Long-term debt due within one year	259,963	259,963	2,141,854
Long-term debt due in more than one year	3,810,004	3,810,004	102,024,978
Total liabilities	<u>7,511,177</u>	<u>7,511,177</u>	<u>145,412,882</u>
NET POSITION			
Invested in capital assets, net of related debt	113,021,816	113,021,816	128,663,362
Restricted for			
Grant agreement	-	-	-
Endowments, nonexpendable	-	-	6,429,615
Debt service, expendable	-	-	25,770,407
Donor specified purposes, expendable	-	-	1,420,867
Temporarily restricted for Library and Medical Center	-	-	7,021,887
Permanently restricted for Library and Medical Center	-	-	3,482,167
Unrestricted	26,355,478	26,355,478	189,672,390
Total net position	<u>\$ 139,377,294</u>	<u>\$ 139,377,294</u>	<u>\$ 362,460,695</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Function/Programs	Program Revenues			
	Expenses	Charges for Services	Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 9,188,679	\$ 3,260,548	\$ -	\$ -
Public safety	17,172,265	2,057,125	501,036	426,406
Public works	11,375,118	61,773	-	64,634
Health, welfare, and recreation	11,624,620	261,895	1,877,308	9,030,926
Conservation of natural resources	651,126	-	-	-
Interest on long-term debt	87,983	-	-	-
Total governmental activities	<u>50,099,791</u>	<u>5,641,341</u>	<u>2,378,344</u>	<u>9,521,966</u>
Total primary government	<u>\$ 50,099,791</u>	<u>\$ 5,641,341</u>	<u>\$ 2,378,344</u>	<u>\$ 9,521,966</u>
Component units	<u>\$ 339,188,104</u>	<u>\$ 315,205,424</u>	<u>\$ 3,354,851</u>	<u>\$ -</u>

General revenues
 Property taxes
 Sales taxes
 Gas taxes
 Other taxes
 Gain on sale of equipment
 Unrestricted investment earnings (loss)
 Miscellaneous revenue
 Total general revenues

Change in net position

Net position - beginning of year, as previously reported

Prior period adjustment

Net position - beginning of year, as restated

Net position - end of year

See accompanying notes to the financial statements

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Totals	Component Units Totals
\$ (5,928,131)	\$ (5,928,131)	\$ -
(14,187,698)	(14,187,698)	-
(11,248,711)	(11,248,711)	-
(454,491)	(454,491)	-
(651,126)	(651,126)	-
(87,983)	(87,983)	-
<u>(32,558,140)</u>	<u>(32,558,140)</u>	<u>-</u>
(32,558,140)	(32,558,140)	-
-	-	(20,627,829)
11,790,616	11,790,616	4,880,607
19,492,884	19,492,884	672,682
1,106,645	1,106,645	-
2,708,689	2,708,689	488,632
-	-	26,622
(182,879)	(182,879)	18,821,533
965,537	965,537	14,136,938
<u>35,881,492</u>	<u>35,881,492</u>	<u>39,027,014</u>
3,323,352	3,323,352	18,399,185
134,524,178	134,524,178	345,302,885
1,529,764	1,529,764	(1,241,375)
<u>136,053,942</u>	<u>136,053,942</u>	<u>344,061,510</u>
<u>\$ 139,377,294</u>	<u>\$ 139,377,294</u>	<u>\$ 362,460,695</u>

LARAMIE COUNTY, WYOMING

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2013

	General Fund	Optional 1% Tax Fund
ASSETS		
Cash	\$ 1,780,431	\$ -
Equity in pooled cash and investments	4,075,226	1,109,493
Investments	5,101,100	-
Accounts receivable	169,791	1,129,226
Notes receivable	-	-
Property taxes receivable	59,081	-
Accrued interest receivable	16,401	-
Due from other funds	199,154	-
Due from other governments	1,535,681	-
Inventory	89,027	-
	\$ 13,025,892	\$ 2,238,719
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 185,231	\$ 16,849
Accrued payroll liabilities	34,940	-
Due to other funds	3,474	-
Unearned grant revenue	5,000	-
Funds held for others	1,292,572	-
Due to other taxing units	74,375	-
Due to other governments	-	-
	1,595,592	16,849
Fund balances		
Nonspendable	89,027	-
Restricted	561,133	-
Unrestricted		
Committed	411,282	2,221,870
Assigned	4,331,489	-
Unassigned (deficit)	6,037,369	-
	11,430,300	2,221,870
Total fund balances (deficit)	11,430,300	2,221,870
Total liabilities and fund balances	\$ 13,025,892	\$ 2,238,719

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 4,409,585	\$ 558,289	\$ 6,748,305
-	18,468	-	4,240,907	9,444,094
3,511,836	-	-	961,516	9,574,452
-	985,912	-	443,058	2,727,987
-	-	-	151,491	151,491
-	-	-	-	59,081
7,527	-	-	4,582	28,510
-	-	-	24,836	223,990
-	-	-	931,168	2,466,849
-	-	-	185,816	274,843
<u>\$ 3,519,363</u>	<u>\$ 1,004,380</u>	<u>\$ 4,409,585</u>	<u>\$ 7,501,663</u>	<u>\$ 31,699,602</u>

\$ -	\$ 1,004,460	\$ -	\$ 801,798	\$ 2,008,338
-	-	-	-	34,940
78,304	-	-	140,676	222,454
-	-	-	25,989	30,989
-	-	-	-	1,292,572
-	-	-	-	74,375
-	-	-	23,841	23,841
<u>78,304</u>	<u>1,004,460</u>	<u>-</u>	<u>992,304</u>	<u>3,687,509</u>

-	-	-	185,816	274,843
3,441,059	-	4,409,585	4,419,154	12,830,931
-	-	-	748,079	3,381,231
-	-	-	1,171,027	5,502,516
-	(80)	-	(14,717)	6,022,572
<u>3,441,059</u>	<u>(80)</u>	<u>4,409,585</u>	<u>6,509,359</u>	<u>28,012,093</u>
<u>\$ 3,519,363</u>	<u>\$ 1,004,380</u>	<u>\$ 4,409,585</u>	<u>\$ 7,501,663</u>	<u>\$ 31,699,602</u>

LARAMIE COUNTY, WYOMING

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

June 30, 2013

Total fund balances - governmental funds	\$ 28,012,093
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.	115,054,691
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	(1,536)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the funds.	382,013
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(4,069,967)</u>
Net position of governmental activities	<u><u>\$ 139,377,294</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	General Fund	Optional 1% Tax Fund
Revenues		
Taxes	\$ 21,019,563	\$ 5,960,821
Licenses and permits	168,537	-
Intergovernmental revenues	417,114	-
Charges for services	2,764,317	-
Miscellaneous revenues	936,755	-
Total revenues	25,306,286	5,960,821
Expenditures		
Current		
General government	10,949,817	-
Public safety	15,556,844	-
Public works	-	-
Health, welfare and recreation	-	1,527,815
Conservation and development	161,862	-
Capital outlay	65,011	375,534
Debt service		
Principal	222,015	-
Interest	28,370	-
Total expenditures	26,983,919	1,903,349
Excess (deficiency) of revenues over expenditures	(1,677,633)	4,057,472
Other financing sources (uses)		
Proceeds from capital lease obligation	54,074	-
Transfers in	3,285,644	-
Transfers out	(2,386,447)	(4,428,703)
Total other financing sources (uses)	953,271	(4,428,703)
Net change in fund balances	(724,362)	(371,231)
Fund balances (deficit) - beginning of year, as previously reported	11,365,380	2,015,274
Prior period adjustment	789,282	577,827
Fund balances (deficit) - beginning of year, as restated	12,154,662	2,593,101
Increase in inventory	-	-
Fund balances (deficit) - end of year	\$ 11,430,300	\$ 2,221,870

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 2,758,232	\$ 3,797,603	\$ 33,536,219
-	-	-	1,265,748	1,434,285
-	8,159,692	-	5,155,073	13,731,879
-	-	-	471,029	3,235,346
(50,120)	-	575	524,494	1,411,704
<u>(50,120)</u>	<u>8,159,692</u>	<u>2,758,807</u>	<u>11,213,947</u>	<u>53,349,433</u>
-	-	-	11,813	10,961,630
44,568	-	-	3,390,840	18,992,252
-	-	-	4,412,973	4,412,973
-	8,159,692	-	1,583,583	11,271,090
-	-	-	910,068	1,071,930
-	-	1,784,691	4,181,131	6,406,367
-	-	-	1,232	223,247
-	-	-	18	28,388
<u>44,568</u>	<u>8,159,692</u>	<u>1,784,691</u>	<u>14,491,658</u>	<u>53,367,877</u>
<u>(94,688)</u>	<u>-</u>	<u>974,116</u>	<u>(3,277,711)</u>	<u>(18,444)</u>
-	-	-	-	54,074
-	-	97,120	5,393,248	8,776,012
<u>(1,178,493)</u>	<u>-</u>	<u>-</u>	<u>(782,369)</u>	<u>(8,776,012)</u>
<u>(1,178,493)</u>	<u>-</u>	<u>97,120</u>	<u>4,610,879</u>	<u>54,074</u>
<u>(1,273,181)</u>	<u>-</u>	<u>1,071,236</u>	<u>1,333,168</u>	<u>35,630</u>
4,714,240	(80)	3,338,349	4,986,547	26,419,710
-	-	-	162,655	1,529,764
4,714,240	(80)	3,338,349	5,149,202	27,949,474
-	-	-	26,989	26,989
<u>\$ 3,441,059</u>	<u>\$ (80)</u>	<u>\$ 4,409,585</u>	<u>\$ 6,509,359</u>	<u>\$ 28,012,093</u>

LARAMIE COUNTY, WYOMING

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net changes in fund balances - total governmental funds	\$ 35,630
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	2,153,590
The disposal of fixed assets that result in a loss (cost of assets is greater than the accumulated depreciation) does not require the use of current financial resources of governmental funds. Thus, that difference is not recorded in the governmental funds. However, it is recognized in the statement of governmental activities. This is the net effect of this difference in the treatment of disposition of fixed assets.	(62,374)
The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of principal consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This is the net effect of these differences in the treatment of long-term debt.	120,944
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(251,750)
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The change to net position in the internal service funds is reported in governmental activities.	(1,682)
The change in long-term liabilities (compensated absences and retainage payable) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds. This is the net effect of these differences in the treatment.	1,302,002
The governmental funds report the purchase of inventory using the purchase method. However, in the statement of activities the change in inventory has been accounted for using the consumption method. This is the net effect of this difference in the treatment of inventory.	26,992
Change in net position of governmental activities	<u><u>\$ 3,323,352</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF NET POSITION - INTERNAL SERVICE FUND
June 30, 2013

	<u>Governmental Activities- Internal Service Fund</u>
ASSETS	
Equity in pooled cash and investments	<u>\$ -</u>
Total assets	<u>-</u>
LIABILITIES	
Due to other funds	<u>1,536</u>
Total liabilities	<u>1,536</u>
NET POSITION	
Unrestricted	<u>(1,536)</u>
Total net position	<u><u>\$ (1,536)</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET POSITION - INTERNAL SERVICE FUND
Year Ended June 30, 2013**

	<u>Governmental Activities- Internal Service Fund</u>
Operating revenues	
Charges for services	\$ 117,239
Total revenues	<u>117,239</u>
Operating expenses	
Claims	118,921
Total operating expenses	<u>118,921</u>
Change in net position	(1,682)
Net position - beginning of year	<u>146</u>
Net position - end of year	<u><u>\$ (1,536)</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
Year Ended June 30, 2013**

	Governmental Activities- Internal Service Fund
Cash flows from operating activities	
Receipts from interfund services provided	\$ 117,239
Payments to suppliers	(117,385)
Net cash used in operating activities	(146)
Cash flows from noncapital financing activities	-
Cash flows from capital and related financing activities	-
Cash flows from investing activities	-
Net change in cash and cash equivalents	(146)
Equity in pooled cash and investments - beginning of year	146
Equity in pooled cash and investments - end of year	\$ -
Reconciliation of operating (loss) to net cash used in operating activities	
Operating (loss)	\$ (1,682)
Adjustment to reconcile operating loss to net cash used in operating activities	
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities	
Due to other funds	1,536
Net cash used in operating activities	\$ (146)

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF FIDUCIARY FUNDS NET POSITION
 FIDUCIARY FUNDS - AGENCY FUNDS
 June 30, 2013

	Office of Treasurer	Treasurer Debt Service
ASSETS		
Cash and cash equivalents	\$ -	\$ 13,925
Equity in pooled cash and investments	6,423,177	777
Accounts receivable	367,055	8,777
Total assets	\$ 10,088,804	\$ 23,479
LIABILITIES		
Unappropriated County motor vehicle fees	\$ 117,654	\$ -
Due to trust funds	79,186	-
Due to State of Wyoming	443,339	-
Due to towns within the County	194,952	-
Due to school districts within the County	1,291,351	-
Due to school districts for debt service	-	9,214
Due to other governments	7,885,542	-
Due to other taxing districts	76,780	-
Due to other taxing districts for debt service	-	14,265
Total liabilities	\$ 10,088,804	\$ 23,479

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2013

	Weed and Pest Control District	County Fair Board	County Library System
ASSETS			
Cash and cash equivalents	\$ 3,042,696	\$ 398,370	\$ 318,650
Investments	-	-	3,873,215
Net investment in capital lease	-	-	-
Accounts receivable	29,232	6,985	12,438
Due from the Hospital Foundation	-	-	-
Accrued interest receivable	-	-	1,255
Due from other governments	44,857	14,789	60,531
Inventory	118,071	-	8,913
Prepaid expenses	-	-	-
Restricted assets			
Bond funds	-	-	-
Endowment and earnings available for capital assets by donor	-	-	-
Receivables	-	-	-
Other	-	-	-
Capital assets not being depreciated	103,902	65,000	2,916,089
Capital assets being depreciated, net	2,486,118	817,969	17,925,472
Total assets	<u>5,824,876</u>	<u>1,303,113</u>	<u>25,116,563</u>
LIABILITIES			
Accounts payable	3,956	4,985	46,841
Due to primary government	-	-	-
Third-party payor settlements, estimated	-	-	-
Other accrued expenses	-	-	-
Accrued payroll liabilities	-	-	-
Accrued interest payable	-	-	-
Unearned revenue	-	1,000	-
Noncurrent liabilities			
Investments held for others	-	-	817,341
Landfill closure and post closure liability	-	-	-
Due within one year	3,400	-	116,940
Due in more than one year	6,800	-	37,758
Total liabilities	<u>14,156</u>	<u>5,985</u>	<u>1,018,880</u>
NET POSITION			
Invested in capital assets, net of related debt	2,590,020	882,969	20,841,561
Restricted for:			
Endowments, nonexpendable	-	-	-
Bond indenture agreement, expendable	-	-	-
Donor specified purposes, expendable	-	-	-
Temporarily restricted for Library and Medical Center	-	-	245,370
Permanently restricted for Library and Medical Center	-	-	289,741
Unrestricted	3,220,700	414,159	2,721,011
Total net position (deficit)	<u>\$ 5,810,720</u>	<u>\$ 1,297,128</u>	<u>\$ 24,097,683</u>

See accompanying notes to the financial statements

City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Total
\$ 624,786	\$ 130,751	\$ 210,659	\$ 14,233,825	\$ 18,959,737
-	832,563	-	147,055,808	151,761,586
-	-	1,880,352	-	1,880,352
156,701	22,110	28,701	47,016,593	47,272,760
-	-	-	43,038	43,038
-	-	-	-	1,255
-	9,051	-	-	129,228
9,423	-	-	7,790,553	7,926,960
-	-	-	4,340,520	4,340,520
-	-	-	-	-
-	-	-	25,770,407	25,770,407
-	-	-	7,850,482	7,850,482
-	-	-	1,004,429	1,004,429
-	-	-	10,406,009	10,406,009
29,925	41,853	-	53242089	56,398,858
281,994	548,325	-	152,068,078	174,127,956
<u>1,102,829</u>	<u>1,584,653</u>	<u>2,119,712</u>	<u>470,821,831</u>	<u>507,873,577</u>
71,874	1,849	22,923	13,958,899	14,111,327
-	-	193,513	-	193,513
-	-	-	6,054,665	6,054,665
1,599	-	-	-	1,599
-	-	-	18,465,683	18,465,683
-	-	-	743,595	743,595
-	-	-	-	1,000
-	-	-	-	817,341
-	857,327	-	-	857,327
5,160	-	140,000	1,876,354	2,141,854
208,520	5,456	1,779,346	99,987,098	102,024,978
<u>287,153</u>	<u>864,632</u>	<u>2,135,782</u>	<u>141,086,294</u>	<u>145,412,882</u>
311,919	590,178	-	103,446,715	128,663,362
-	-	-	6,429,615	6,429,615
-	-	-	25,770,407	25,770,407
-	-	-	1,420,867	1,420,867
-	-	-	6,776,517	7,021,887
-	-	-	3,192,426	3,482,167
503,757	129,843	(16,070)	182,698,990	189,672,390
<u>\$ 815,676</u>	<u>\$ 720,021</u>	<u>\$ (16,070)</u>	<u>\$ 329,735,537</u>	<u>\$ 362,460,695</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
Year Ended June 30, 2013

Component Units	Program Revenues				Weed and Pest Control District
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Weed and Pest Control District	\$ 1,583,023	\$ 243,819	\$ -	\$ -	\$ (1,339,204)
County Fair Board	627,358	59,292	-	-	-
County Library System	5,316,175	391,532	220,267	-	-
City of Cheyenne-					
Laramie County Health Board	3,810,867	999,634	2,828,200	-	-
County Landfill Board	845,838	279,219	-	-	-
Laramie County Community Juvenile Services					
Joint Powers Board	149,008	-	47,946	-	-
Cheyenne Regional Medical Center	326,855,835	313,231,928	258,438	-	-
	<u>\$ 339,188,104</u>	<u>\$ 315,205,424</u>	<u>\$ 3,354,851</u>	<u>\$ -</u>	<u>(1,339,204)</u>
		General revenues			
		Property taxes			1,875,771
		Sales taxes			-
		Other taxes			-
		Gain on sale of capital assets			-
		Miscellaneous revenues			157,332
		Unrestricted investment earnings			10,016
		Total general revenues			<u>2,043,119</u>
		Change in net position			<u>703,915</u>
		Net position - beginning of year, as previously reported			5,106,805
		Prior period adjustment			<u>-</u>
		Net position (deficit) - beginning of year, as restated			<u>5,106,805</u>
		Net position (deficit) - end of year			<u>\$ 5,810,720</u>

See accompanying notes to the financial statements

Net (Expense) Revenue and Changes in Net Position

County Fair Board	County Library System	City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,339,204)
(568,066)	-	-	-	-	-	(568,066)
-	(4,704,376)	-	-	-	-	(4,704,376)
-	-	16,967	-	-	-	16,967
-	-	-	(566,619)	-	-	(566,619)
-	-	-	-	(101,062)	-	(101,062)
-	-	-	-	-	(13,365,469)	(13,365,469)
(568,066)	(4,704,376)	16,967	(566,619)	(101,062)	(13,365,469)	(20,627,829)
624,133	2,007,930	-	372,773	-	-	4,880,607
-	629,885	-	42,797	-	-	672,682
-	488,632	-	-	-	-	488,632
-	26,622	-	-	-	-	26,622
-	75,666	59,098	2,485	61,990	13,780,367	14,136,938
253	22,886	143	57	42,180	18,745,998	18,821,533
624,386	3,251,621	59,241	418,112	104,170	32,526,365	39,027,014
56,320	(1,452,755)	76,208	(148,507)	3,108	19,160,896	18,399,185
1,240,808	25,550,438	739,468	868,528	11,223	311,785,615	345,302,885
-	-	-	-	(30,401)	(1,210,974)	(1,241,375)
1,240,808	25,550,438	739,468	868,528	(19,178)	310,574,641	344,061,510
\$ 1,297,128	\$ 24,097,683	\$ 815,676	\$ 720,021	\$ (16,070)	\$ 329,735,537	\$ 362,460,695

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The County (primary government) is a municipal corporation governed by three elected commissioners. The County provides the following services as authorized by statute: public safety, road and bridge maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations and so data from those units is combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combining statements for major component units to emphasize it is legally separate from the County. Each blended and discretely presented component unit has a June 30 year-end, except for the Cheyenne Regional Medical Center Foundation, which has a December 31 year-end.

Blended Component Units

The Recreation Board serves all the citizens of the County and is governed by an eight-member board that is appointed by the County Commissioners. The Recreation Board has established a system of public recreation and is charged with maintaining and supervising the properties that have been established. The Board can impose a tax not to exceed one mill of the County's assessed valuation for the purpose of operating the Recreation Board. The Recreation Board is reported as a special revenue fund of the County.

Discretely Presented Component Units

The columns in the combining statements for component units include the financial data of the County's other component units. They are reported in separate columns to emphasize that they are legally separate from the County. The governing boards of these component units are appointed entirely by the Board of County Commissioners or jointly with other participating governmental entities.

1. The Weed and Pest Control District was established for the purpose of implementing and pursuing an effective program for the control of weeds and pests within the County. The District is fiscally dependent upon the County because the Board of Commissioners approves the District's budget and levies taxes (if necessary) on behalf of the District. The District does not issue separate external financial statements.
2. The County Fair Board maintains and manages the operations of the County Fair and conducts agricultural, industrial and other fairs and exhibitions within the County. The Fair Board is fiscally dependent upon the County because the Board of Commissioners approves the Fair's budget, levies taxes (if necessary) and must approve any debt issuances. The Fair's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Fair does not issue separate external financial statements.
3. The Laramie County Library System maintains and manages the operations of the County Library and library system. The Library Board is fiscally dependent upon the County because the Board of Commissioners approves the Library's budget, levies taxes (if necessary) and must approve any debt issuances. The Library's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Library does not issue separate external financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

4. Laramie County Library System (Continued)

Laramie County Library Foundation, Inc. is a nonprofit foundation established to receive, hold and expend gifts and contributions for the enhancement of the Laramie County Library System. The Foundation supports purchases and activities that enhance the quality of the library services available and which go beyond that which cannot reasonably be done with tax monies. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Laramie County Library System's financial statements. The Library Foundation does issue separate external financial statements, which can be obtained from the Foundation's administrative offices.

5. The City of Cheyenne-Laramie County Health Board (Health Department) serves all the citizens of the County and is governed by a five-member board with the County Commissioners appointing three of the members and the City appointing the remaining two members. The Health Department was established to provide effective review and evaluation of health service programs within the County as well as to provide coordination between services and a procedure for contracting funding for services in the County. The Health Department does not issue separate external financial statements.

6. Cheyenne Regional Medical Center (Hospital) is a not-for-profit acute care hospital that provides services to patients who are generally residents of Laramie County. The Hospital is fiscally dependent upon the County because the Board of Commissioners approves the Hospital's budget, levies taxes (if necessary) and must approve any debt issuances. The Hospital does issue separate external financial statements, which can be obtained from the Hospital's administrative offices.

The Cheyenne Regional Medical Center Foundation (the Foundation) was established for health care purposes and to advance and assist in the development, growth, and operation of the Hospital. Funds raised or received from individual contributions are distributed for the benefit of improving health care to the Cheyenne, Wyoming community primarily through purchases of equipment, supplies, and research. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Hospital's financial statements. The Foundation operates on a calendar year, and the results of its operations have not been restated to conform to the County's year-end.

No elimination entries have been reported on the Combining Statements of Net position and Combining Statement of Revenues, Expenses, and Changes in Net position for the Cheyenne Regional Medical Center and the Cheyenne Regional Medical Center Foundation since they have different year ends. Certain transactions that occurred between the two entities created timing differences between revenues, expenses, assets, and liabilities. Subsequent to the Cheyenne Regional Medical Center Foundation's year-end of December 31, 2012, contributions totaling \$1,660,132 were recognized by the Cheyenne Regional Medical Center and will not be recognized as expenditures of the Cheyenne Regional Medical Center Foundation until the calendar year end December 31, 2013.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

7. The County Landfill Board (Landfill) maintains and manages the operations of the Landfill in Burns, Wyoming. The Landfill is fiscally dependent upon the County because the Board of Commissioners approves the Landfill's budget, levies taxes (if necessary) and must approve any debt issuances. The Landfill does not issue separate external financial statements.
8. The Laramie County Community Juvenile Services Joint Powers Board was created jointly by Laramie County and the City of Cheyenne pursuant to the Wyoming Joint Powers Board Act, Wyoming Statute §16-1-101 et seq. as amended. The Joint Powers Board provides a means for the County and the City to collaborate on the establishment, maintenance and promotion of the development of juvenile services in Laramie County. The Joint Powers Board is designed to allow early identification and diversion of children at risk of entry into the juvenile court system, to prevent juvenile delinquency, and to provide a mechanism for other agencies, nonprofit entities and private businesses to participate in the process. The Joint Powers Board may also from time to time construct and operate facilities and programs to further provide juvenile justice services within the County. The Laramie County Community Juvenile Services Joint Powers Board is fiscally dependent upon the County due to the fact that the Laramie County Community Juvenile Services Joint Powers Board's ability to pay its bond principal and interest is totally dependent on the County leasing the new Juvenile Community Services building located on the Archer site for the amount of the debt service payments on its bonds. The Laramie County Community Juvenile Services Joint Powers Board does not issue separate external financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus and the accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using *the current financial resources measurement focus and the modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Optional 1% Tax fund* is a special revenue fund and is used to account for sales and use tax revenue, which is county voter approved.

O & M Jail Addition Project fund is a special revenue fund and is used to account for SPOT tax money restricted for the operations and maintenance of the County Jail Addition and the Emergency Warning Sirens.

The *BRC Grants fund* is a special revenue fund and is used to account for funding received from the State of Wyoming's Business Ready Community Grants program.

The *SPOT 2008 Projects fund* is a capital projects fund and is used to account for the specific purpose optional tax money for projects approved by voters in 2008.

Additionally, the government reports the following fund types:

The *internal service fund* accounts for the financing of goods and services provided by one department to other departments or agencies of the County or to other governments, on a cost-reimbursement basis.

The *agency funds* are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Implementation of Governmental Accounting Standards Board (GASB) Statements No. 62

Effective this reporting period is GASB Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements (GASB 62). This statement brings the authoritative accounting and financial reporting literature for state and local governments together in a single source, with the FASB and AICPA guidance modified as necessary to appropriately recognize the governmental environment and the needs of governmental financial statement users. GASB No. 62 will result in a more consistent application of applicable guidance in financial statements of state and local governments. This statement also supersedes GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and other Governmental Entities That Use Proprietary Fund Accounting, thereby eliminating the election provided in that Statement for enterprise funds and business-type activities to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements. However, those entities can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including this Statement.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Assets, Liabilities, and Net Position or Equity

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments

Investments are accounted for at fair value as of June 30, 2013 and consist primarily of money market accounts, certificates of deposit, U.S. Government securities, and pooled investment accounts. Fair value is determined using the latest bid price or by the closing exchange price as of the balance sheet date. A portion of the County's investment activity is conducted in a pooled investment account with the State of Wyoming, State Treasurer's Office, WYOSTAR. WYOSTAR does issue separate external financial statements, which can be obtained from the Wyoming State Treasurer's Office.

The fair value of the County's position in WYOSTAR is the same as the value of pooled shares. WYOSTAR is regulated by the State Treasurer of the State of Wyoming with further oversight by the Wyoming State Legislature. The County also invests in two external investment pools, the Wyoming Government Investment Fund and the Wyoming Money Market Fund, which is authorized by Wyoming State Statute §9-4-831(a)(viii). The Wyoming Government Investment Fund does issue separate external financial statements, which can be obtained from its distribution agent, George K. Baum and Company. The fair value of the County's position in these funds is the same as the value of the pool shares.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Property Taxes

Property taxes attach as an enforceable lien on property as of May 11. Taxes are levied on or about August 1 and payable in two installments on September 1 and March 1. The County bills and collects its own property taxes and also taxes for all municipalities and political subdivisions within the County. Collections and remittances of these taxes for other taxing districts are accounted for in the respective agency funds of the County.

County property tax revenues are recognized when levied to the extent that they result in current receivables, which means when collected within the period or expected to be collected within 60 days of the fiscal year end to be used to pay liabilities of the current period.

The County is permitted by Wyoming Statutes to levy taxes up to 12 mills of assessed valuation for all purposes, exclusive of state revenue, except for the payment of public debt and interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest on long-term debt for the year ended June 30, 2013, was 12 mills, which means that the County has levied to the maximum amount available.

Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of the Road and Bridge fund (governmental fund) are recorded as expenditures when purchased rather than when consumed (purchase method), within the fund level of financial statements. On the other hand, the consumption method is used for reporting these inventories at the government-wide level. The inventory record in the General Fund (governmental fund) consists of consumable supplies. These are accounted for using the consumption method.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financials statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Capital Assets (Continued)

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	10 to 40
Machinery and equipment	5 to 10
Infrastructure	20

Compensated Absences

At June 30, 2013, the County's policy in relation to vacation, sick pay, and other employee benefits is that any such amounts unused at the end of the fiscal year are accrued. Sick leave may be accumulated up to 800 hours. Accumulated sick leave is paid at the time of termination at one-half of accrued hours up to 240 hours at the employees' pay rate. Accumulated vacation leave can be accumulated up to 240 hours and is paid at the time of termination at the employees' pay rate. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

The Hospital has a paid time off policy for vacation and sick leave covering substantially all of its employees. Employees employed at least 120 days may accumulate earned but unused benefits up to a specified maximum. The Hospital has recorded the accrued liability for these compensated absences in the accompanying financial statements as part of accrued salaries and wages.

Long-Term Obligations

In the government-wide financial statement long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations which are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) is reported as debt service expenditures.

Fund Equity

Non-spendable fund balances include amounts which cannot be spent because they are not in spendable form. Restrictions on fund balances have been externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions. Commitments of fund balances were imposed by resolution of the Board of County Commissioners; these balances may be redeployed with appropriate due process. Assignments of fund balances express the intent of the County, as designated by the Board of County Commissioners, to utilize the funds for specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. In, addition, when committed, assigned, or unassigned amounts are available for use, it is the County's policy to utilize committed resources first, then assigned resources, and finally, unassigned resources as they are needed.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

Implementation of Governmental Accounting Standards Board (GASB) Statements No. 63 and 65

During the year ended June 30, 2013, the County implemented two new accounting standards. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflow of Resources, and Net Position*, resulted in a change to the County's financial reporting. Those changes are reflected in this financial report. GASB No. 65, *Items Previously Reported as Assets and Liabilities*, resulted in a change in accounting principle for the Cheyenne Regional Medical Center and the Laramie County Community Juvenile Services Joint Powers Board. Refer to Note 4 for details of the changes.

Accounting Standards Issued, But Not Implemented

As of June 30, 2013, the Governmental Accounting Standards Board had issued the following standard which the County will implement in fiscal year 2015.

Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, was issued to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by State and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. Management has not concluded its assessment of the effect of implementing this guidance.

Net Patient Service Revenue

The Cheyenne Regional Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. Payment arrangements include prospectively determined rates, reimbursed costs, discounted charges, and per diem payments. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

The Medical Center recognizes patient service revenue associated with services provided to patients who have third-party coverage on the basis of contractual rates for the services rendered, as noted above. For uninsured patients that do not qualify for charity care, the Medical Center recognizes revenue on the basis of its standard rates for services provided or on the basis of discounted rates, if negotiated. On the basis of historical experience, a certain portion of the Medical Center's uninsured patients will be unable or unwilling to pay for the services provided. As a result, the Medical Center records a provision for bad debts related to uninsured patients in the period the services are provided.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Income Taxes

In July 2006, FASC ASC 740-10, formerly Financial Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*, (FIN 48) was issued. The Cheyenne Regional Medical Center, as a component unit of Laramie County, Wyoming, has implemented FIN 48 for its subsidiaries and undergoes an annual analysis of its various tax positions, assessing the likelihood of those positions being upheld upon examination with relevant tax authorities, as defined by FIN 48. The Medical Center believes that it is compliant with all IRS tax regulations and as of June 30, 2013 has not recorded a liability for any uncertain tax positions.

Unamortized Bond Discount

Original issue discount is amortized over the term of the related obligation. Amortization of original issue discount is included in interest expense in the financial statements.

Note 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

This report includes a reconciliation between fund balances – total governmental funds and net position of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains, “Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$115,054,691 are as follows:

Capital assets, at cost	\$ 179,519,317
Capital assets, accumulated depreciation	<u>(64,464,626)</u>
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net position of governmental activities</i>	<u><u>\$ 115,054,691</u></u>

Another element of that reconciliation states that the assets and liabilities of the internal service fund are included in the governmental activities statement of net position. The details of that \$(1,536) are as follows:

Internal service fund assets	<u>\$ (1,536)</u>
Net adjustment to decrease <i>fund balances - total governmental funds</i> to arrive at <i>net position of governmental activities</i>	<u><u>\$ (1,536)</u></u>

Another element of that reconciliation states that other “long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.” The details of that \$382,013 are as follows:

Due from Component Unit - Laramie County Community Juvenile Services	
Joint Powers Board for construction costs	\$ 217,353
Accounts receivable	<u>164,660</u>
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net position of governmental activities</i>	<u><u>\$ 382,013</u></u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (Continued)

The final element of that reconciliation states, “Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$(4,069,967) difference are as follows:

Compensated absences	\$ (2,037,092)
Capital leases	<u>(2,032,875)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position of governmental activities</i>	<u><u>\$ (4,069,967)</u></u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

This report includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$2,153,590 difference are as follows:

Depreciation expense	\$ (6,281,996)
Capital outlay	<u>8,435,586</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ 2,153,590</u></u>

Another element of that reconciliation states, “The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds.” The details of this \$120,944 difference are as follows:

Capital lease financing	\$ (54,074)
Principal repayment	<u>175,018</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ 120,944</u></u>

Another element of that reconciliation states that the net effect of certain activities of the internal service fund is reported in governmental activities. The details of this \$(1,682) difference are as follows:

Internal Service Fund (Employee Benefits Fund)	
Charges for services	\$ 117,239
Insurance costs	<u>(118,921)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ (1,682)</u></u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states the change in long-term liabilities decreases net position. The details of this \$1,302,002 difference are as follows:

Accrued compensated absences as of June 30, 2013	\$ (2,037,092)
Accrued compensated absences as of June 30, 2012	2,084,117
Retainage payable as of June 30, 2013	-
Retainage payable as of June 30, 2012	<u>1,254,977</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 1,302,002</u>

Another element of that reconciliation states, “governmental funds report the purchase of inventory and prepaid expenses using the purchase method. However, in the statement of activities the change in inventory and prepaid expenses have been accounted for using the consumption method.” The details of this \$26,992 are as follows:

Road and Bridge inventory as of June 30, 2013	\$ 161,430
Road and Bridge inventory as of June 30, 2012	<u>(134,438)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 26,992</u>

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resource are not reported as revenues in the governmental funds.” The details of this \$(251,750) difference are as follows:

Due from Component Unit - Laramie County Community Services Joint Powers Board for construction costs as of June 30, 2013	\$ 217,353
Due from Component Unit - Laramie County Community Services Joint Powers Board for construction costs as of June 30, 2012	(542,815)
Accounts receivable as of June 30, 2013	164,655
Accounts receivable as of June 30, 2012	<u>(90,943)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (251,750)</u>

Another element of that reconciliation states the net effect of disposals of fixed assets is recognized in the statement of governmental activities. The details of this \$(62,374) difference are as follows:

Cost basis of assets disposed	\$ (808,091)
Accumulated depreciation on assets disposed	<u>745,717</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (62,374)</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Prior to May 15, the County Clerk submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted on the third Monday in July to obtain public comments. The budget is adopted on the third Tuesday of July.

The total budget for any individual department may be amended only upon a resolution passed by the County Commissioners. After the publication of notice, the Board of County Commissioners may, by resolution, transfer any unexpended appropriation balance or part thereof from one fund or department to another. All appropriations, excluding appropriations for capital projects, lapse at the close of the budget year.

The legal level of expenditure control for budget purposes is the department level, as management may over expend an object line item within a department without seeking a formal amendment from the County Commissioners provided the total department budget is not over expended.

Formal legally adopted budgets are prepared as a management control device during the year for the General Fund, Special Revenue and Capital Project Funds.

Budgets for the General Fund, Special Revenue Funds (except the Economic Development Fund), Capital Project Funds, Weed and Pest Control District, City of Cheyenne Laramie County Health Board and City of Cheyenne Laramie County Family Planning are adopted on a modified accrual basis (GAAP). Budgets for the Economic Development Fund, the County Library System, the County Fair Board, County Community Juvenile Services Joint Powers Board and the County Landfill Board (component units) are adopted on a cash basis (NON-GAAP). The County Library System budget excludes the activity of the Laramie County Library Foundation, Inc. Use of the cash basis is not consistent with generally accepted accounting principles (GAAP).

During the 2013 fiscal year, it was necessary to amend the originally adopted budget. The following general fund departments and funds were amended through transfers between departments or funds and from unanticipated revenues:

General Fund

County Sheriff fees	\$ 123,700
Grants Manager-Personnel services	700
County Clerk-Real Estate-Personnel services	1,350
County Attorney-Personnel services	5,000
Central Utilities-Contractual services	8,000
General Accounts - Contractual services	123,700
County Sheriff -Operations-Personnel	(90,000)
Warning System O&M-Contractual services	266,739
Fire Warden-Contractual services	(8,000)
County Coroner-Contractual services	30,000
Emergency Management-Personnel services	2,750
Emergency Management-Contractual services	15,250
JDC Operations-Debt service-Interest	(36,961)
Cheyenne Gang Enforcement-Personnel services	20,000
Transfers in	(34,471)

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 3. Stewardship, Compliance, and Accountability (Continued)

Budgetary Information (Continued)

Governmental Funds

Special Revenue Funds

Optional 1% Sales Tax - General government	\$ (82,500)
Optional 1% Sales Tax - Transfer out	82,500
O & M Jail Addition - Public safety	25,000
O & M Jail Addition - Transfer out	187,536
BRC Grants Fund-Intergovernmental revenues	8,529,399
BRC Grants Fund-Purchased services	8,529,399
Miscellaneous Grants - Intergovernmental revenues	333,090
Miscellaneous Grants -Purchased services	415,590
Miscellaneous Grants -Transfers in	82,500
County Improvements-Purchased services	(67,785)
County Improvements-Capital outlay	(60,000)
County Improvements-Transfers out	102,785
Homeland Security - Intergovernmental revenues	129,245
Homeland Security - Purchased services	129,245
Recovery Acts Grants-Intergovernmental revenues	65,108
Recovery Acts Grants-Purchased services	65,108
Road and Bridge-Capital outlay	850,000
Special Courts-Transfer in	5,665
Shooting Sports Fund-Charges for services	128,000
Shooting Sports Fund-Miscellaneous revenues	50,000
Shooting Sports Fund-Personnel services	48,145
Shooting Sports Fund-Purchased services	103,100
Shooting Sports Fund-Capital outlay	26,755
SLIB Grants Fund-Intergovernmental	1,122,465
SLIB Grants Fund-Purchased services	1,122,465

Capital Project Funds

SPOT 2008 Projects-Capital outlay	\$ 97,120
SPOT 2008 Projects-Transfers in	97,120
SPOT 2003 Projects-Miscellaneous revenues	27
Juvenile Detention Center Construction-Transfers in	36,961
Allison Draw Greenway Project-Intergovernmental	385,530
Allison Draw Greenway Project-Capital outlay	385,530
Industrial Roads Fund-Intergovernmental	100,000

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 3. Stewardship, Compliance, and Accountability (Continued)

Budgetary Information (Continued)

Excess of Expenditures Over Appropriations

During the fiscal year ended June 30, 2013 the following funds exceeded total authorized appropriations; this is in violation of Wyoming State Statute § 16-4-108.

Fund	Balance
Primary Government	
General Fund	
County Clerk-Accounting	\$ 2,426
Circuit Court	71
County Attorney	11,654
Central Utilities	7,857
Archer Utilities	3,272
Component Units	
City of Cheyenne Laramie County Health Board	\$ 38,799

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LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 3. Stewardship, Compliance, and Accountability (Continued)

The following table outlines the specific purpose details for governmental fund balances of the County:

	<u>General</u>	<u>Optional 1% Tax Fund</u>	<u>O & M Jail Addition Project Fund</u>	<u>BRC Grants Fund</u>
Fund balances				
Nonspendable				
Inventory	89,027	\$ -	\$ -	\$ -
Restricted for				
Community facilities	306,599	-	-	-
SPOT tax operations and maintenance	254,534	-	3,441,059	-
911 charges per statute	-	-	-	-
Abandoned vehicles	-	-	-	-
Grant agreements	-	-	-	-
Road maintenance	-	-	-	-
Road projects	-	-	-	-
Loan principal	-	-	-	-
Committed to				
Specific projects	-	2,221,870	-	-
Economic development	-	-	-	-
Law enforcement	411,282	-	-	-
Drainage projects	-	-	-	-
Assigned to				
Emergency reserves-Wyo. Statute §16-4-105	4,331,489	-	-	-
Planning and building inspections	-	-	-	-
Shooting sports education	-	-	-	-
County improvements	-	-	-	-
Unassigned	6,037,369	-	-	(80)
Totals	<u>\$ 11,430,300</u>	<u>\$ 2,221,870</u>	<u>\$ 3,441,059</u>	<u>\$ (80)</u>

SPOT 2008 Project Fund	Other Nonmajor Governmental Funds	Total
\$ -	\$ 185,816	\$ 274,843
-	-	306,599
4,409,585	1,363,497	9,468,675
-	175,193	175,193
-	56,275	56,275
-	140,580	140,580
-	2,518,023	2,518,023
-	14,095	14,095
-	151,491	151,491
-	34,485	2,256,355
-	209,801	209,801
-	339,565	750,847
-	164,228	164,228
-	-	4,331,489
-	748,733	748,733
-	900	900
-	421,394	421,394
-	(14,717)	6,022,572
<u>\$ 4,409,585</u>	<u>\$ 6,509,359</u>	<u>\$ 28,012,093</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds

Deposits and Investments

As of June 30, 2013, the County had the following investments, which are included in the caption "Equity in pooled cash and investments" on the statement of net position and balance sheets:

Investment Type	Fair Value	Interest Rate	Less Than 1	1 to 5	6 to 10	More Than 10	Investment Ratings
Governmental Securities							
Federal Home Loan Bank STEP	\$ 145,536	1.500%	\$ -	\$ -	\$ -	\$ 145,536	AAA/AA+
Federal Home Loan Bank	2,690,987	.80 to 2.00%	-	-	834,487	1,856,500	AAA/AA+
Federal National Mortgage Association	2,634,881	.39 to 4.50%	-	-	-	2,634,881	AAA/AA+
Federal Home Mortgage Corporation	392,179	3.00 to 5.50%	510	-	-	391,669	Not Rated
Federal Home Loan Mortgage Corporation	312,674	3.00 to 6.50%	-	-	-	312,674	Not Rated
Government National Mortgage Association	175,644	5.00 to 7.00%	859	-	-	174,785	Not Rated
	<u>6,351,901</u>		<u>1,369</u>	<u>-</u>	<u>834,487</u>	<u>5,516,045</u>	
Other Investment Types							
Multi-Bank Securities cash accounts	5,535		5,535	-	-	-	Not Rated
Wells Fargo Bank - Sioux Falls Certificate of Deposit	51,164	2.000%	-	-	-	51,164	Not Rated
Wyoming Government Investment Fund	2,475,030		2,475,030	-	-	-	Not Rated
WYOSTAR Investment Pool	3,447,616		3,447,616	-	-	-	Not Rated
	<u>5,979,345</u>		<u>5,928,181</u>	<u>-</u>	<u>-</u>	<u>51,164</u>	
	<u>\$ 12,331,246</u>		<u>\$ 5,929,550</u>	<u>\$ -</u>	<u>\$ 834,487</u>	<u>\$ 5,567,209</u>	
Reported on the balance sheet as follows:							
General Fund	\$ 4,075,226						
Optional 1% Tax Fund	1,109,493						
BRC Grants Fund	18,468						
Other Governmental Funds	<u>4,240,907</u>						
Equity in pooled cash and investments reported on the balance sheet	9,444,094						
Fiduciary Funds							
Office of Treasurer	6,423,177						
Treasurer Debt Service	<u>777</u>						
Total reported as equity in pooled cash and investments	15,868,048						
Less equity in pooled cash	<u>(13,111,254)</u>						
Equity in pooled investments	2,756,794						
Reported as investments	<u>9,574,452</u>						
Total investments	<u>\$ 12,331,246</u>						

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Deposits and Investments (Continued)

As of June 30, 2013, the Cheyenne Regional Medical Center (excluding its Foundation investments of \$10,876,442) had the following investments:

Investment Type	Carrying Amount	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Notes	\$ 557,820	\$ -	\$ 526,470	\$ 31,350	\$ -
Federal National Mortgage Association	21,131,188	12,460,459	8,670,729	-	-
Federal Home Loan Mortgage Corporation	943,685	-	943,685	-	-
Federal Home Loan Bank	1,098,801	-	1,098,801	-	-
Freddie Mac	950,154	950,154	-	-	-
Corporate bonds	24,252,538	9,611,375	10,621,817	148,848	3,870,498
Equity Bonds	61,010,098	61,010,098	-	-	-
Blended Mutual Funds	10,686,437	10,686,437	-	-	-
Accrued Receivable Interest	149,512	149,512	-	-	-
Money Market Funds	16,886,674	16,886,674	-	-	-
Common Stock	14,536,571	14,536,571	-	-	-
Bond Funds	13,219,812	13,219,812	-	-	-
Real Estate Funds and Real Estate Investments	2,228,387	2,228,387	-	-	-
Total	\$ 167,651,677	\$ 141,739,479	\$ 21,861,502	\$ 180,198	\$ 3,870,498

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County investments are held in external pooled investment accounts and brokerage firms, and as a means of limiting its exposure to fair value losses arising from rising interest rates, the County attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Under investment agreements with WYOSTAR and WGIF, the County has invested monies at a fixed contract rate of interest. Because the security is essentially a written contract, there is no rating available for such an investment, however, under Wyoming statutes, underlying providers are required to have the highest rating from at least one of the nationally recognized rating organizations. As of June 30, 2013, WYOSTAR did not have a quality service credit rating.

Concentration of Credit Risk

The County does not have a formal policy that allows or limits an investment in any one issuer that is in excess of a specified percentage of the County's total investments. The investment in WYOSTAR represents 28% of the total investments of the County at June 30, 2013.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Deposits and Investments (Continued)

Concentration of Credit Risk (Continued)

The investment in Federal Home Loan Bank securities and Federal National Mortgage Association represents 22% and 21% of the total investments of the County at June 30, 2013. The investments in the Wyoming Government Investment Fund represents 20% of the total investments of the County at June 30, 2013.

The Cheyenne Regional Medical Center places a limit that the securities of any one company or government agency should not exceed 5 percent of the total fund, and no more than 20 percent of the total fund should be invested in any one industry. Equity investments in any one issuer should not exceed 10 percent of any equity portfolio and no industry should exceed 20 percent of any equity portfolio. US Treasury obligations represent approximately 3.55% of the Medical Center's investments as of June 30, 2013. For equity investments, not more than 10 percent of the equity portfolio was invested in any one issuer or 20 percent in any one industry.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may be lost. The county does not have a formal policy for custodial credit risk. However, State statutes require that the County's deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2013, the County's deposits were fully collateralized as required by statutes.

Custodial Credit Risk - Investments

For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes limit the type of investments the County can use. Statutes limit investments primarily to securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, therefore, reducing the County's exposure to custodial credit risk for its investments. The County requires collateral on two types of investments: certificates of deposits and repurchase agreements. In order to anticipate market changes and provide a level of security on all funds, the collateralization level will be 102% of market value of principal and accrued interest. All County investments were held by brokers or the Treasurer of the State of Wyoming in the County's name and were fully collateralized by government securities as required by statutes.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Receivables

Receivables as of year-end for the government's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

General Fund

Receivables	
Miscellaneous	\$ 169,791
Delinquent property taxes	150,619
Less allowance for uncollectible	(91,538)
Total	\$ 228,872

BRC Grants Fund

Receivables	
Grants	\$ 985,912
Total	\$ 985,912

Optional 1% Fund

Receivables	
Sales and use tax	\$ 1,129,226
Total	\$ 1,129,226

Interfund Receivables and Payables

Due to/due from between funds for the year ended June 30, 2013, were as follows:

	Fund Level Financial Statements Due From / To Other Funds	
Fund	Receivable	Payable
Governmental Activities		
Major Funds		
General Fund	\$ 199,154	\$ 3,474
O & M Jail Addition Project	-	78,304
Nonmajor Funds		
Special Revenue Funds		
Abandoned Vehicle	3,474	-
County Complex	-	2,064
Economic Development	-	21,362
Recovery Act Grants	-	100,000
Shooting Sports	21,362	17,250
Internal Service Fund	-	1,536
	\$ 223,990	\$ 223,990

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Interfund Transfers

Interfund transfers at June 30, 2013 consisted of the following:

Fund	Fund Level Financial Statements Operating Transfers	
	In	Out
Governmental Activities		
Major Funds		
General Fund	\$ 3,285,644	\$ 2,386,447
Special Revenue Funds		
Optional 1% Tax	-	4,428,703
O & M Jail Addition Project	-	1,178,493
SPOT 2008 Projects Fund	97,120	-
Nonmajor Funds		
Special Revenue Funds		
Road and Bridge	4,404,204	-
County Roads	-	100,000
Abandoned Vehicle	-	60,000
Economic Development	-	39,433
Federal Drug Forfeitures	-	-
Homeland Security	-	-
JAIB Grant	-	2,490
Juvenile Detention Construction	36,961	-
Miscellaneous Grants	82,500	-
County Improvements	-	501,243
Enhanced 911 System	363,288	-
Recreation Board	42,000	-
Planning and Development	295,748	-
Recovery Grants	4,400	-
Special Courts	124,714	-
SPOT 2003 Projects Fund	-	79,203
Shooting Sports Fund	39,433	-
	\$ 8,776,012	\$ 8,776,012

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets

Primary Government

Capital asset activity for the primary government for the year ended June 30, 2013 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 8,119,605	\$ -	\$ -	\$ 8,119,605
Construction in progress	4,834,814	1,436,677	5,325,193	946,298
Total capital assets not being depreciated	<u>12,954,419</u>	<u>1,436,677</u>	<u>5,325,193</u>	<u>9,065,903</u>
Capital assets being depreciated				
Buildings	61,334,074	4,244,056	-	65,578,130
Machinery and equipment	22,412,226	2,996,248	808,091	24,600,383
Infrastructure	75,191,103	5,083,798	-	80,274,901
Total capital assets being depreciated	<u>158,937,403</u>	<u>12,324,102</u>	<u>808,091</u>	<u>170,453,414</u>
Less accumulated depreciation for				
Buildings	18,152,149	1,748,666	-	19,900,815
Machinery and equipment	13,566,533	2,193,977	745,717	15,014,793
Infrastructure	27,209,665	2,339,353	-	29,549,018
Total accumulated depreciation	<u>58,928,347</u>	<u>6,281,996</u>	<u>745,717</u>	<u>64,464,626</u>
Total capital assets being depreciated, net	<u>100,009,056</u>	<u>6,042,106</u>	<u>62,374</u>	<u>105,988,788</u>
Governmental activities capital assets, net	<u>\$ 112,963,475</u>	<u>\$ 7,478,783</u>	<u>\$ 5,387,567</u>	<u>\$ 115,054,691</u>

Assets acquired through capital leases of \$6,179,830 are included in Buildings above. The related accumulated depreciation on those assets was \$191,396 as of June 30, 2013; the current year depreciation of \$153,512 was expensed in general governmental activities.

Assets acquired through capital leases of \$228,602 are included in Machinery and Equipment above. The related accumulated depreciation on those assets was \$164,622 as of June 30, 2013; the current year depreciation of \$31,795 was expensed in general governmental activities.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 1,650,783
Public safety	1,593,720
Public works	2,962,846
Health, welfare and recreation	66,048
Conservation of natural resources	8,599
Total depreciation expense - governmental activities	\$ 6,281,996

Discretely Presented Component Units

Activity for the County Weed and Pest Control District for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 53,870	\$ -	\$ -	\$ 53,870
Construction in progress	576,595	50,032	576,595	50,032
Total capital assets not being depreciated	630,465	50,032	576,595	103,902
Capital assets being depreciated				
Buildings and improvements	2,048,875	576,595	-	2,625,470
Machinery and equipment	457,757	24,843	-	482,600
Total capital assets being depreciated	2,506,632	601,438	-	3,108,070
Less accumulated depreciation for				
Buildings and improvements	221,938	72,140		294,078
Machinery and equipment	284,824	43,050	-	327,874
Total accumulated depreciation	506,762	115,190	-	621,952
Total capital assets being depreciated, net	1,999,870	486,248	-	2,486,118
Capital assets, net	\$ 2,630,335	\$ 536,280	\$ 576,595	\$ 2,590,020

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the County Fair Board for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 65,000	\$ -	\$ -	\$ 65,000
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>65,000</u>
Capital assets being depreciated				
Buildings	1,448,667	-	-	1,448,667
Machinery, equipment and vehicles	279,068	12,660	-	291,728
Software	9,995	-	-	9,995
Total capital assets being depreciated	<u>1,737,730</u>	<u>12,660</u>	<u>-</u>	<u>1,750,390</u>
Less accumulated depreciation for				
Buildings	642,816	42,656	-	685,472
Machinery, equipment and vehicles	225,861	17,548	-	243,409
Software	1,041.00	2,499	-	3,540
Total accumulated depreciation	<u>869,718</u>	<u>62,703</u>	<u>-</u>	<u>932,421</u>
Total capital assets being depreciated, net	<u>868,012</u>	<u>(50,043)</u>	<u>-</u>	<u>817,969</u>
Capital assets, net	<u>\$ 933,012</u>	<u>\$ (50,043)</u>	<u>\$ -</u>	<u>\$ 882,969</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the County Library System for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 2,916,089	\$ -	\$ -	\$ 2,916,089
Total capital assets not being depreciated	2,916,089	-	-	2,916,089
Capital assets being depreciated				
Buildings	19,074,289	-	-	19,074,289
Machinery and equipment	3,854,384	51,909	-	3,906,293
Capital equipment leases	76,769	-	76,769	-
Library contents	3,993,189	332,393	204,723	4,120,859
Total capital assets being depreciated	26,998,631	384,302	281,492	27,101,441
Less accumulated depreciation for				
Buildings	2,280,505	429,317	-	2,709,822
Machinery and equipment	2,870,798	288,748	-	3,159,546
Capital equipment leases	76,769	-	76,769	-
Library contents	3,155,854	355,470	204,723	3,306,601
Total accumulated depreciation	8,383,926	1,073,535	281,492	9,175,969
Total capital assets being depreciated, net	18,614,705	(689,233)	-	17,925,472
Capital assets, net	\$ 21,530,794	\$ (689,233)	\$ -	\$ 20,841,561

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the City of Cheyenne-Laramie County Health Board for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 29,925	\$ -	\$ -	\$ 29,925
Total capital assets not being depreciated	29,925	-	-	29,925
Capital assets being depreciated				
Building improvements	27,723	-	-	27,723
Machinery and equipment	766,740	75,329	20,803	821,266
Total capital assets being depreciated	794,463	75,329	20,803	848,989
Less accumulated depreciation for				
Building improvements	2,374	2,269	-	4,643
Machinery and equipment	499,926	83,229	20,803	562,352
Total accumulated depreciation	502,300	85,498	20,803	566,995
Total capital assets being depreciated, net	292,163	(10,169)	-	281,994
Capital assets, net	\$ 322,088	\$ (10,169)	\$ -	\$ 311,919

Activity for the County Landfill Board for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 41,853	\$ -	\$ -	\$ 41,853
Total capital assets not being depreciated	41,853	-	-	41,853
Capital assets being depreciated				
Buildings and improvements	150,421	-	-	150,421
Machinery and equipment	1,128,977	172,617	2,918	1,298,676
Total capital assets being depreciated	1,279,398	172,617	2,918	1,449,097
Less accumulated depreciation for				
Buildings and improvements	32,616	3,740	-	36,356
Machinery and equipment	738,635	128,699	2,918	864,416
Total accumulated depreciation	771,251	132,439	2,918	900,772
Total capital assets being depreciated, net	508,147	40,178	-	548,325
Capital assets, net	\$ 550,000	\$ 40,178	\$ -	\$ 590,178

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Machinery and equipment that was purchased by a lease purchase obligation is included in machinery and equipment of the governmental activities. The purchase price of that equipment was \$660,839 with accumulated depreciation of \$435,621; the current year depreciation expense of \$66,084 was expensed in general government activities.

Activity for the Cheyenne Regional Medical Center for the year ended June 30, 2013, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 5,487,516	\$ 2,262,133	\$ -	\$ 7,749,649
Construction in progress	26,692,680	57,618,529	38,818,769	45,492,440
Total capital assets not being depreciated	32,180,196	59,880,662	38,818,769	53,242,089
Capital assets being depreciated				
Buildings and improvements	164,778,425	6,386,803	-	171,165,228
Machinery and equipment	131,159,985	34,341,748	-	165,501,733
Total capital assets being depreciated	295,938,410	40,728,551	-	336,666,961
Less accumulated depreciation for	174,629,959	17,445,891	7,476,967	184,598,883
Total capital assets, being depreciated, net	121,308,451	23,282,660	-	152,068,078
Capital assets, net	<u>\$ 153,488,647</u>	<u>\$ 83,163,322</u>	<u>\$ 38,818,769</u>	<u>\$ 205,310,167</u>

Long-Term Debt

Changes in Long-Term Debt

The following is a summary of debt transactions of the County for the year ended June 30, 2013:

	Balance June 30, 2012	New Debt Incurred	Debt Retired	Balance June 30, 2013	Due Within One Year
Capital lease obligation - juvenile service center	\$ 2,075,000	\$ -	\$ 140,000	\$ 1,935,000	\$ 140,000
Capital lease obligation - copiers	78,820	54,074	35,019	97,875	30,558
Compensated absences	2,084,117	-	47,025	2,037,092	89,405
Retainage payable	1,254,977	-	1,254,977	-	-
	<u>\$ 5,492,914</u>	<u>\$ 54,074</u>	<u>\$ 1,477,021</u>	<u>\$ 4,069,967</u>	<u>\$ 259,963</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

\$2,355,000 lease/purchase obligation on a site and juvenile center improvements due in annual principal payments that range from \$140,000 to \$185,000 including semi-annual interest through June 2025; interest ranging from 1.55% to 6%	\$ 1,935,000
\$12,955 lease/purchase obligation on a copier due in monthly installments of \$250 including interest through September 2013; interest at 6%	497
\$9,051 lease/purchase obligation on a copier due in monthly installments of \$175 including interest through June 2017; interest at 6%	7,314
\$25,604 lease/purchase obligation on a copier due in monthly installments of \$495 including interest through March 2018; interest at 6%	24,498
\$12,779 lease/purchase obligation on a copier due in monthly installments of \$247 including interest through May 2018; interest at 6%	12,487
\$15,629 lease/purchase obligation on a copier due in monthly installments of \$302 including interest through January 2014; interest at 6%	2,073
\$14,411 lease/purchase obligation on a copier due in monthly installments of \$278 including interest through August 2013; interest at 6%	276
\$15,691 lease/purchase obligation on a copier due in monthly installments of \$327 including interest through April 2017; interest at 6%	13,225
\$5,839 lease/purchase obligation on a printer due in quarterly installments of \$121 including interest through July 2016; interest at 9%	3,903
\$5,602 lease/purchase obligation on a printer due in quarterly installments of \$116 including interest through July 2016; interest at 9%	3,745
\$17,365 lease/purchase obligation on a printer due in quarterly installments of \$360 including interest through July 2016; interest at 9%	11,609
\$22,931 lease/purchase obligation on a copier due in quarterly installments of \$476 including interest through July 2016; interest at 9%	15,299
\$2,714 lease/purchase obligation on a copier due in quarterly installments of \$56 including interest through July 2016; interest at 9%	1,856
\$1,529 lease/purchase obligation on a copier due in quarterly installments of \$32 including interest through July 2016; interest at 9%	1,093
Accrued compensated absences	2,037,092
	<u>\$ 4,069,967</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

Long-term debt is being serviced in the General Fund, the Road and Bridge Fund and the Planning and Development Fund. The above lease/purchase obligations contain a “no funding” clause so that the obligations do not bind a future County board as required by Wyoming Statutes.

The future minimum lease obligations and the net present value of these minimum lease payments for the capital lease obligations as of June 30, 2013, were as follows:

	Year ended June 30:	Total
	2014	\$ 271,270
	2015	264,616
	2016	264,903
	2017-2021	1,142,605
	2022-2025	818,000
Total minimum lease payments		2,761,394
Less amount representing interest		728,519
Present value of minimum lease payments		\$ 2,032,875

The following is a summary of debt transactions for the discretely presented component units for the year ended June 30, 2013:

	Compensated Absences			
	County Library	County Landfill	City of Cheyenne/ Laramie County Health Board	County Weed & Pest
Indebtedness at June 30, 2012	\$ 149,757	\$ 5,368	\$ 222,299	\$ 8,803
New debt incurred	4,941	88	-	1,397
Debt retired	-	-	8,619	-
Indebtedness at June 30, 2013	\$ 154,698	\$ 5,456	\$ 213,680	\$ 10,200
Due within one year	\$ 116,940	\$ -	\$ 5,160	\$ 3,400

Long-term debt for the Cheyenne Regional Medical Center at June 30, 2013 is as follows:

	Long term debt at June 30, 2012	Additions	Payments	Long term debt at June 30, 2013	Due within one year
Hospital Refunding Revenue					
Bonds, Series 2012	\$ 97,455,000	\$ -	\$ (855,000)	\$ 96,600,000	\$ 1,755,000
2012 Bond Premium	5,164,195	-	(258,829)	4,905,366	-
3.54% Note Payable	770,827	-	(770,827)	-	-
3.00% Note Payable	-	358,086	-	358,086	121,354
Long term debt at June 30, 2013	\$ 103,390,022	\$ 358,086	\$(1,884,656)	\$ 101,863,452	\$ 1,876,354

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

Laramie County, Wyoming, Hospital Refunding Revenue Bonds, Series 2012, 3.0%-5.0% serial bonds, with a final maturity due May of 2042, secured by the revenues of the Medical Center.

3.00% Note Payable, due in annual installments of \$123,176 due until June 2015. The note is to help fund the purchase of Enterprise Resource Planning computer software.

3.54% Note Payable, due in monthly installments of \$20,047 including interest, to November 2015, secured by all assets of the Medical Plaza. The Medical Plaza was dissolved December 31, 2012 and its operation was acquired by Cheyenne Surgery Center. At that time, HPSC assumed the 3.54% Note Payable as part of the overall transaction.

In August 2004, the Cheyenne Regional Medical Center issued Hospital Refunding Revenue Bonds, Series 2004, face amount of \$7,650,000. The proceeds of the Series 2004 Revenue Bonds were used to refund, discharge and redeem outstanding Medical Center Revenue Bonds Series 1992 and Series 1994. The refunding provides a net present value gain of approximately \$572,000 over the term of the Series 2004 Revenue Bonds.

Scheduled maturities on long-term debt obligations are as follows:

Year ending June 30	Principal	Interest	Total
2014	\$ 1,876,354	\$ 4,463,391	\$ 6,339,745
2015	1,922,191	4,414,904	6,337,095
2016	1,979,540	4,358,405	6,337,945
2017	1,915,000	4,298,969	6,213,969
2018	1,975,000	4,241,519	6,216,519
2019-2023	11,120,000	19,957,594	31,077,594
2024-2028	13,940,000	17,142,094	31,082,094
2029-2033	17,710,000	13,372,969	31,082,969
2034-2038	22,395,000	8,685,969	31,080,969
2039-2042	22,125,001	2,743,500	24,868,501
Total Payments	<u>\$ 96,958,086</u>	<u>\$ 83,679,314</u>	<u>\$ 180,637,400</u>

The following is a summary of debt transactions for the Laramie County Community Juvenile Services Joint Powers Board for the year ended June 30, 2013:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds	\$ 2,075,000	\$ -	\$ 140,000	\$ 1,935,000	\$ 140,000
Original issue discount on bonds	(16,958)	-	(1,304)	(15,654)	-
	<u>\$ 2,058,042</u>	<u>\$ -</u>	<u>\$ 138,696</u>	<u>\$ 1,919,346</u>	<u>\$ 140,000</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

Revenue Bonds

On November 23, 2010, the Laramie County Community Juvenile Services Joint Powers Board issued Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010 to finance the construction of a juvenile service center. A summary of the revenue bonds as of June 30, 2013 is as follows:

Laramie County Community Juvenile Services Joint Powers Board	
Taxable Direct Pay Recovery Zone Economic Development	
Lease Revenue Bonds, Series 2010, due in annual installments	
of \$140,000 to \$180,000 through June 2025, interest at 1.55% to 6%,	
original amount issued \$2,355,000, original issue discount of \$19,567	\$ 1,935,000
Less original issue discount	<u>(15,654)</u>
Net bonds payable	<u>1,919,346</u>
Less current maturities	<u>140,000</u>
Long-term portion of revenue bonds payable	<u><u>\$ 1,779,346</u></u>

The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2013 are as follows:

Fiscal year ending June 30:	Principal	Interest
2014	\$ 145,000	\$ 94,514
2015	145,000	90,744
2016	150,000	86,031
2017-2021	785,000	335,406
2022-2025	710,000	108,000
	<u>\$ 1,935,000</u>	<u>\$ 714,695</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information

Risk Management

Laramie County, Wyoming is a member of Wyoming Association of Risk Management (W.A.R.M.). W.A.R.M. administers a risk management fund providing Laramie County with loss protection for general liability, public official's liability, automobile liability to include elected and appointed officials, employees, and authorized volunteers. Under most circumstances the County's maximum loss per occurrence is limited to \$250,000 per claimant/\$500,000 per occurrence.

Annually W.A.R.M. calculates the premiums for risk coverage required by participating agencies. This premium is calculated upon actuarially sound and recognized pooling practices including such items as insurable value, loss history exposure, and risk management programs. The Articles of Association of W.A.R.M. defines the premium to be calculated based upon each such political subdivision's payroll and a Pool Assessment Factor rate. During each coverage year, supplementary assessments may be made.

For the year ended June 30, 2013, the County paid \$471,738 to W.A.R.M. for potential claims and expenses. All County departments are covered by the County's risk management program.

The County also participates in two other risk management programs: Workers' Compensation Act and Unemployment Compensation Act. Amounts paid by the County to the State for Workers' Compensation during the fiscal year 2013 was \$363,058. Amounts paid by the County to the State for Unemployment Claims was \$42,646.

The Hospital is exposed to various risks of loss from tort; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental, and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

Assignments of Fund Balance

The County Weed and Pest has assigned \$533,530 for emergency expenditures. The County Weed and Pest District assigned \$448,476 of fund balance for future capital expenditures. The purpose of the assignment is to provide cash to finance capital expenditures. The County Landfill has assigned \$668,099 for emergency expenditures.

Retirement Plan

The County, the County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and the County Landfill Board, which are component units of the County, contribute to the Wyoming Retirement System ("System"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. The System provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Title 9, Chapter 3 of the Wyoming Statutes. The System issues a publicly available financial report that includes audited financial statements and required supplementary information for the System. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor West, 6101 Yellowstone Road, Street, Cheyenne, Wyoming 82002.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Retirement Plan (Continued)

Plan members are required to contribute 7.00% of their annual covered salary and the County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board are required to contribute 7.12% of the annual covered payroll. Legislation enacted in 1979 allows the employer to pay any or all of the employees' contribution in addition to the matching contribution. The County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board currently pay 100% of the required employee's contribution. Contribution rates are established by Title 9, Chapter 3 of the Wyoming Statutes. The County's contributions to the System for the years ending June 30, 2013, 2012 and 2011 were \$2,587,760, \$2,247,952, and \$2,849,092 respectively, which equaled 100% of the required contributions for each year. The County Library System's contributions to the System for the years ending June 30, 2013, 2012 and 2011 were \$291,623, \$274,868, and \$262,575 respectively, which equaled 100% of the required contributions for each year. The City of Cheyenne-Laramie County Health Board's contributions to the system for the years ending June 30, 2013, 2012, and 2011 were \$228,703, \$231,696, and \$237,562 respectively, which equaled 100% of the required contributions for each year. The Weed and Pest Control District's contributions to the system for the year ending June 30, 2013, 2012 and 2011 were \$23,814, \$23,709 and \$14,255 respectively, which equaled 100% of the required contribution for each year. The County Landfill Board's contributions to the system for the years ending June 30, 2013, 2012 and 2011 were \$19,170, \$17,488, and \$15,066 respectively, which equaled 100% of the required contributions for each year.

Effective September 1, 2013, the employee contribution rate will increase by 0.50% from 7.00% to 7.50%. In September 2014, the employer contribution rate will increase by 0.50% from 7.12% to 7.62%. The County will have the option to pay or not pay the additional employee contribution.

Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center)

Plan Description

The Medical Center is the administrator of the Memorial Hospital of Laramie County Pension Plan (Plan), a single-employer defined benefit noncontributory pension plan covering substantially all of its employees who have met the Plan's eligibility requirements. The most recent actuarial valuation was made as of January 1, 2013. Based on actuarial information, the Medical Center's estimated payroll for employees covered by the Plan for the years ended December 31, 2012 and 2011 was approximately \$18,951,127 and \$20,035,457 respectively. The Medical Center's total actual payroll for the years ended June 30, 2013 and 2012 was approximately \$128,163,000 and \$119,344,000 respectively.

All employees of the Medical Center hired prior to January 1, 2004 are eligible to participate in the Plan following the completion of at least two years of service and minimum of 1,000 hours each year. Benefits vest after five years of service and a minimum of 1,000 hours per year and the employee has reached the age of 25.

Normal retirement age is 65 with the completion of five or more years of service. Normal retirement pays a monthly pension for life, equal to 1.25% of average monthly compensation per year of credited service. Employees may elect an early retirement if the employee has completed five years of service and has reached age 55, which pays a monthly pension for life computed in the same manner as a normal retirement pension, but based on service and earnings to date of retirement, and actuarially reduced to reflect the early commencement date. If a vested employee dies, a death benefit is paid to the surviving beneficiary.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center) (Continued)

The Plan's funding policy provides for actuarially determined periodic employer contributions that are designed to accumulate sufficient assets to pay benefits when due. The contributions actually made are determined by the Medical Center's Board of Trustees.

The Medical Center's required contributions for the years ended December 31, 2013, 2012, 2011, 2010 and 2009 were \$2,671,654, \$2,980,324, \$3,368,853, \$3,824,701, and \$1,495,354. The required contribution was determined as part of the January 1, 2013, 2012, 2011, 2010, and 2009 actuarial valuations using the entry age normal cost funding method. The actuarial assumptions for calendar year 2012 included 7.5% investment rate of return. The assumptions regarding benefits are that no changes will occur on a postretirement basis.

The Medical Center's annual pension cost and actual contributions for the years ended December 31, 2012, 2011, 2010, 2009, and 2008 were \$3,127,800, \$2,803,000, \$3,078,800, \$3,775,000, and \$2,516,749. The net pension obligation for the years ended December 31, 2012, 2011, 2010, 2009, and 2008 was zero.

The Medical Center's total pension expense for the years ended June 30, 2013 and 2012 related to the defined benefit plan was approximately \$3,180,000 and \$3,347,000.

A separately issued actuarial report of the Memorial Hospital of Laramie County Pension Plan is available by contacting the Hospital administrative offices.

The Medical Center established a defined contribution plan for all employees hired after January 1, 2004. Employees hired prior to that date had the option of staying in the defined benefit plan or opting into the defined contribution plan effective July 1, 2004. Employees are eligible to participate in the plan upon reaching the age of 21. The Medical Center matches 50 percent of employee contributions up to a maximum of 8 percent. Total pension plan expense related to this plan for the years ended June 30, 2013 and 2012 was \$2,066,000 and \$2,067,000 respectively.

Net Patient Service Revenue

The Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. A summary for the payment arrangements with major third-party payors follows:

Medicare Acute care services rendered to Medicare program beneficiaries were paid at prospectively determined rates per visit. These rates varied according to a patient classification system that was based on clinical, diagnostic, and other factors. The Medical Center was reimbursed for these services at a tentative rate with final settlement determined after submission of annual cost reports by the Medical Center and audits thereof by the Medicare fiscal intermediary. The Medical Center's Medicare cost reports have been audited by the Medicare fiscal intermediary through the year ended June 30, 2009. The Medical Center's classification of patients under the Medicare program and the appropriateness of their admission are subject to an independent review by a peer review organization under contract with the Medical Center.

Medicaid Acute care inpatient services rendered to Medicaid program beneficiaries are paid at prospectively determined rates per discharge. Outpatient services rendered to Medicaid program beneficiaries are paid on a fee schedule. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Net Patient Service Revenue (Continued)

Blue Cross Inpatient services rendered to Blue Cross subscribers are paid at prospectively determined rates per discharge. Outpatient services rendered to Blue Cross subscribers are paid at a discounted rate from established charges except the physician services, which are reimbursed based upon fee schedules.

Other Third Party Payors The Medical Center has also entered into payment agreements with certain commercial insurance carriers and other organizations. The basis of payment to The Medical Center under these agreements include charges, prospectively determined rates per discharge, and prospectively determined daily rates.

Laws and regulations governing the Medicare, Medicaid, and other programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term. Net patient service revenue for the year ended June 30, 2013 and 2012 increased approximately \$367,000 and \$562,000 respectively due to prior year retroactive adjustments in excess of amounts previously estimated.

A summary of the Medical Center's hospital patient service revenue, contractual adjustments, and provision for bad debts for the years ended June 30, 2013 and 2012 are as follows:

Medical Center

	2013	2012
Total patient service revenue	\$ 587,089,193	\$ 563,808,569
Contractual adjustments		
Medicare	(188,997,986)	(174,816,317)
Medicaid	(37,874,417)	(33,811,895)
Other	(71,778,521)	(66,990,804)
Total contractual adjustments	(298,650,924)	(275,619,016)
Provision for bad debts	(34,808,667)	(33,649,091)
Total contractual adjustments and provision for bad debts	(333,459,591)	(309,268,107)
Net patient service revenue - Medical Center	\$ 253,629,602	\$ 254,540,462

Subsidiaries

	2013	2012
Total patient service revenue	\$ 59,755,490	\$ 58,272,008
Contractual adjustments	(34,961,446)	(32,832,450)
Provision for bad debts	(26,718)	(329,832)
Total contractual adjustments and provision for bad debts	(34,988,164)	(33,162,282)
Net patient service revenue - subsidiaries	24,767,326	25,109,726
Total net patient service revenue	\$ 278,396,928	\$ 279,650,188

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Concentrations of Credit Risk

The Hospital grants credit without collateral to its patients, most of who are insured under third-party payor agreements. The mix of receivables from third-party payors and patients at June 30, 2013 was as follows:

Medicare	36%
Medicaid	7%
Blue Cross	8%
Commercial and other	23%
Patient self-pay	26%
	<hr/>
	100%
	<hr/> <hr/>

Closure and Postclosure Care Liability

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the estimated liability for these closures and postclosure costs in the Landfill based on landfill capacity used as of each balance sheet date. The current operating costs of the Landfill are accounted for within the Landfill of the County using the accrual basis of accounting. The \$857,327 reported as landfill closure and postclosure care liability at June 30, 2013, represents the cumulative amount estimated to date based on the use of 62.85% of the estimated capacity of the site. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,364,065 as the remaining estimated capacity is filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2013. Actual County cost may be higher due to inflation, changes in technology, or changes in regulations. The current year expenditures for landfill closure and postclosure care reflected in the Landfill (a component unit) were \$345,229.

WINhealth Partners, Inc.

For the primary purpose of providing an HMO healthcare product to the greater Cheyenne, Wyoming service area, the Medical Center and Southeast Wyoming Preferred Physicians (SWPP) jointly created WINhealth Partners, Inc., (WINhealth). For the years ended June 30, 2013 and 2012, the Medical Center received net patient service revenue from WINhealth for all health care services provided to WINhealth beneficiaries in the amount of \$8.7 million and \$7.5 million, respectively.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Malpractice Insurance

The Medical Center has malpractice insurance coverage to provide protection for professional liability losses on a claims-made basis subject to a limit of \$1 million per claim with an annual aggregate limit of \$3 million and a \$25,000 deductible per claim. The Medical Center also has an umbrella liability insurance policy that provides additional protection on a claim made basis subject to a limit of \$15,000,000 per claim and aggregate. Should the claims-made policy not be renewed or replaced with equivalent insurance, claims based on occurrences during its term, but reported subsequently, would be uninsured.

The Medical Center has accrued malpractice losses of \$1,510,000 and \$1,870,000 at June 30, 2013 and 2012. As of June 30, 2013 and 2012 receivables of \$510,000 and \$870,000 have been recorded for expected insurance recoveries related to malpractice claims.

Litigations, Claims, and Disputes

The Medical Center is subject to the various contingencies in the normal course of operations relating to the performance of its tasks under its various programs. In the opinion of management, the ultimate settlement of litigation, claims, and disputes in process will not be material to the financial position of the Medical Center.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. Compliance with these laws and regulations, specifically those relating to the Medicare and Medicaid programs, can be subject to government review and interpretation, as well as regulatory actions unknown and unasserted at this time. Federal government activity has increased with respect to investigations and allegations concerning possible violations by health care providers of regulations, which could result in the imposition of significant fines and penalties as well as significant repayments of previously, billed and collected revenues from patient services. Management believes that the Medical Center is in substantial compliance with current laws and regulations.

Construction Commitments

As of June 30, 2013, the County is committed to eleven construction contracts resulting in commitments for future capital expenditures. The major projects are as follows:

	Total Contract	Expended to June 30, 2013	Total Commitment at June 30, 2013
Laramie County			
SLIB PREA Security Project (Jail)	\$ 152,500	\$ 123,610	\$ 28,890
SLIB Courtroom Security	109,495	85,352	24,143
Williams Street Drainage	206,833	13,842	192,991
SLIB Archer Paving Projects	232,800	-	232,800
SLIB Records Center Roof Repair	21,026	-	21,026
SLIB Loading Dock ADA Access Project	12,100	-	12,100
Allison Draw Drainage Phase III	635,629	321,525	314,104
	<u>\$ 1,370,383</u>	<u>\$ 544,329</u>	<u>\$ 826,054</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Deficit Fund Balances

At June 30, 2013 the following funds had a deficit in net position:

Special Revenue Fund	
BRC Grants Fund	\$ (80)
Capital Projects Fund	
Juvenile Detention Construction Fund	(14,717)

These deficits in fund will be resolved by future operating revenues generated by these funds.

Related Organizations

The county provided revenues to various component units during the fiscal year ended June 30, 2013. Following are the amounts provided and the associated amounts payable to these component units at June 30, 2013.

	Revenues Provided	Payable at Year End
Laramie County Weed and Pest	\$ 1,883,968	\$ 44,857
Laramie County Landfill	421,189	9,051
Laramie County Health Department	602,572	-
Laramie County Family Planning	83,851	-
Laramie County Fair	626,844	14,789
Laramie County Library	2,507,408	59,156

Laramie County Community Juvenile Services Joint Powers Board

The Laramie County Community Juvenile Services Joint Powers Board and the County have jointly constructed a juvenile services center on the 9.75 acres owned by the County and leased to the Laramie County Community Juvenile Services Joint Powers Board. Funding for the facility was provided via (1) revenue bonds issued by the Laramie County Community Juvenile Services Joint Powers Board in the amount of \$2,355,000; (2) a State Land and Investment Board (SLIB) grant through the County in the amount of \$865,521; and (3) a Federal grant through the Wyoming Department of Education to the County from the American Recovery and Reinvestment Act of 2009, State Stabilization Fund, Government Services Fund (ARRA) in the amount of \$4,759,000.

Construction management is under the control of the County. Bond proceeds are transferred from the Laramie County Community Juvenile Services Joint Powers Board to the County, which along with the SLIB and ARRA grant funds is used to pay the construction costs. When construction is completed, the intent is to transfer the facility to the Laramie County Community Juvenile Services Joint Powers Board who will hold title subject to a first mortgage and lease the project back to the County under a lease-purchase agreement. The County will be responsible for maintenance, utilities and insurance as "additional rental" payments under the terms of the lease.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Laramie County Community Juvenile Services Joint Powers Board (Continued)

The Laramie County Community Juvenile Services Joint Powers Board and the County entered into a “lease and agreement” on November 23, 2010 to lease back the site and juvenile center (improvements) through June 30, 2025. The Laramie County Community Juvenile Services Joint Powers Board will assign, transfer, and convey the improvements to the County when either (1) the County has paid the applicable Optional Purchase Price; or (2) the County has paid all rental payments set forth in the lease for the entire lease term and all then current additional rentals required by the lease. Lease payments correspond to the debt service requirements on the Laramie County Community Juvenile Service’s revenue bonds. Additional rentals include maintenance, utilities, insurance, etc.; therefore the lease is deemed to be a “triple net lease.”

As of June 30, 2013 the Laramie County Community Services Joint Powers Board transferred \$334,511 to the County for construction costs related to the juvenile detention center. The County paid \$211,039 to the Laramie County Community Services Joint Powers Board for rent relating to the lease purchase of the juvenile detention center.

Subsequent Events

Laramie County

The County has evaluated subsequent events through March 25, 2014 the date which the financial statements were available to be issued. During this period, the County did not have any material recognizable subsequent events.

Prior Period Adjustments

Change in Accounting Principle

In the year ended June 30, 2013, the Cheyenne Regional Medical Center and the Laramie County Community Juvenile Services Joint Powers Board, both component units of the County, adopted the provisions contained in the GASB No. 65, *Items Previously Reported as Assets and Liabilities*. These provisions change the accepted accounting for costs of issuance among other items. Costs of issuance associated with a bond offering were deferred in the past and amortized over the life of the bonds. The new provisions require the costs to be expensed when incurred. In the year of implementation, all financial information presented is to be restated to the new required presentation.

In connection with the Cheyenne Regional Medical Center’s refinancing of its Hospital Refunding Bonds, Series 2012, the implementation resulted in the removal of previously recognized deferred financing costs of \$1,210,974, and a decrease in net position totaling \$1,210,974 as of June 30, 2013. In addition, bond financing costs increased \$1,210,974, and revenues in excess of expenses decreased \$1,210,974, for the year ended June 30, 2013.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Principle (Continued)

In connection with the Laramie County Community Juvenile Services Joint Powers Board's issuance of its Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010, the implementation resulted in the removal of previously recognized deferred financing costs of \$30,401, and a decrease in net position totaling \$30,401 as of June 30, 2013.

In addition, bond financing costs increased \$32,740, for the year ended June 30, 2011 and the change in net position decreased \$32,740, for the year ended June 30, 2011 and increased \$2,339, for the year ended June 30, 2013 resulting in a cumulative change of \$30,401.

Implementation of GASB Statement No. 65 resulted in the following changes to information previously reported:

<u>Component Units</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Principle</u>	<u>Amounts as Restated</u>
Cheyenne Regional Medical Center			
Statement of Net Position			
Assets			
Deferred financing costs, net of amortization	\$ 1,210,974	\$ (1,210,974)	\$ -
Total Assets	<u>\$ 436,668,060</u>	<u>\$ (1,210,974)</u>	<u>\$ 435,457,086</u>
Liabilities and Net Position			
Net Position			
Unrestricted	\$ 106,760,062	\$ (1,210,974)	\$ 105,549,088
Total net position	<u>\$ 300,288,776</u>	<u>\$ (1,210,974)</u>	<u>\$ 299,077,802</u>
Total liabilities and net position	<u>\$ 43,668,060</u>	<u>\$ (1,210,974)</u>	<u>\$ 42,457,086</u>
Statement of Revenues, Expenses, and Changes in Net Position			
Nonoperating Revenues (Expenses)			
Bond financing costs	\$ -	\$ (1,210,974)	\$ (1,210,974)
Revenues in Excess of Expenses	\$ 7,088,130	\$ (1,210,974)	\$ 5,877,156
Increase in net position	<u>\$ 7,331,742</u>	<u>\$ (1,210,974)</u>	<u>\$ 6,120,768</u>
Net position, end of year	<u>\$ 300,288,776</u>	<u>\$ (1,210,974)</u>	<u>\$ 299,077,802</u>

(Continued)

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Principle (Continued)

<u>Component Units</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Principle</u>	<u>Amounts as Restated</u>
Laramie County Community Juvenile Services Joint Powers Board			
Statement of Net Position			
Assets			
Deferred financing costs, net of amortization	\$ 30,401	\$ (30,401)	\$ -
Total Assets	<u>\$ 3,006,747</u>	<u>\$ (30,401)</u>	<u>\$ 2,976,346</u>
Liabilities and Net Position			
Net Position			
Restricted	\$ 11,223	\$ (30,401)	\$ (19,178)
Total net position	<u>\$ 11,223</u>	<u>\$ (30,401)</u>	<u>\$ (19,178)</u>
Total liabilities and net position	<u>\$ 3,006,747</u>	<u>\$ (30,401)</u>	<u>\$ 2,976,346</u>
Statement of Revenues, Expenditures and Changes in Net Position			
Expenditures			
Amortization of bond issue costs	\$ 2,339	\$ (2,339)	\$ -
Decrease in net position	<u>\$ (30,106)</u>	<u>\$ 2,339</u>	<u>\$ (27,767)</u>
Net position, end of year	<u>\$ 11,223</u>	<u>\$ (30,401)</u>	<u>\$ (19,178)</u>

Change in Accounting Estimate

Derived tax revenues are recognized when the related exchange transaction has occurred as defined by enabling legislation. Governmental Accounting Standards Board Statement (GASB) No. 33 and 36 require that derived tax revenues be recorded in the same period in which the exchange transaction that generates the tax revenue occurs. However because the County receives these revenues through the State of Wyoming through a continuing appropriation and the State does not provide periodic notification of the accrual-basis information, GASB 36 allows the County to use a reasonable estimate of the amount to be accrued. Traditionally the County has estimated these amounts by using the subsequent cash remittances from July received from the State as their best estimate of the accrual-basis revenue for their fiscal year. While there is technically a time lag of two months from the time the taxable transaction occurred to the time the State remits the County's share of the revenue (i.e., the County should consider both July and August subsequent collections) the August amounts in prior years has not been material to the County's various funds.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Estimate (Continued)

However, due to the phase out of the SPOT 2008 funding and the startup of the SPOT 2012 funding, the amounts have become material in the current year. Consequently, the County changed its estimate for derived tax revenues to include two months beginning in the current and future years and to record prior period adjustments for the 2012 amounts so the receivables and revenues between years remain consistent.

The County's change in estimating derived tax revenue resulted in the following changes to information previously reported:

<u>Primary Government</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Estimate</u>	<u>Amounts as Restated</u>
<i>Fund Level Financial Statements</i>			
General Fund			
Balance Sheet			
Assets			
Due from other governments	\$ 20,680	\$ 789,282	\$ 809,962
Total Assets	<u>\$ 13,532,809</u>	<u>\$ 789,282</u>	<u>\$ 14,322,091</u>
Liabilities and Fund Balance			
Fund Balance			
Unrestricted	\$ 7,234,729	\$ 789,282	\$ 8,024,011
Total fund balance	<u>\$ 11,365,380</u>	<u>\$ 789,282</u>	<u>\$ 12,154,662</u>
Total liabilities and fund balance	<u>\$ 13,532,809</u>	<u>\$ 789,282</u>	<u>\$ 14,322,091</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance			
Revenues			
Taxes	\$ 20,281,063	\$ 789,282	\$ 21,070,345
Total revenues	<u>\$ 25,328,758</u>	<u>\$ 789,282</u>	<u>\$ 26,118,040</u>
Net change in fund balance	<u>\$ 2,960,117</u>	<u>\$ 789,282</u>	<u>\$ 3,749,399</u>
Fund balance - end of year	<u>\$ 11,365,380</u>	<u>\$ 789,282</u>	<u>\$ 12,154,662</u>

(Continued)

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Estimate (Continued)

<u>Primary Government</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Estimate</u>	<u>Amounts as Restated</u>
<i>Fund Level Financial Statements</i>			
Optional 1% Tax Fund			
Balance Sheet			
Assets			
Accounts receivable	\$ 474,772	\$ 577,827	\$ 1,052,599
Total Assets	<u>\$ 2,035,275</u>	<u>\$ 577,827</u>	<u>\$ 2,613,102</u>
Liabilities and Fund Balance			
Fund Balance			
Committed	\$ 2,015,274	\$ 577,827	\$ 2,593,101
Total fund balance	<u>\$ 2,015,274</u>	<u>\$ 577,827</u>	<u>\$ 2,593,101</u>
Total liabilities and fund balance	<u>\$ 2,035,275</u>	<u>\$ 577,827</u>	<u>\$ 2,613,102</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance			
Revenues			
Taxes	\$ 5,939,038	\$ 577,827	\$ 6,516,865
Total revenues	<u>\$ 5,939,038</u>	<u>\$ 577,827</u>	<u>\$ 6,516,865</u>
Net change in fund balance	<u>\$ 179,724</u>	<u>\$ 577,827</u>	<u>\$ 757,551</u>
Fund balance - end of year	<u>\$ 2,015,274</u>	<u>\$ 577,827</u>	<u>\$ 2,593,101</u>

(Continued)

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Estimate (Continued)

<u>Primary Government</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Estimate</u>	<u>Amounts as Restated</u>
<i>Fund Level Financial Statements</i>			
Road and Bridge Fund			
Balance Sheet			
Assets			
Accounts receivable	\$ 65,428	\$ 109,180	\$ 174,608
Total Assets	<u>\$ 1,297,946</u>	<u>\$ 109,180</u>	<u>\$ 1,407,126</u>
Liabilities and Fund Balance			
Fund Balance			
Restricted	\$ 1,045,723	\$ 109,180	\$ 1,154,903
Total fund balance	<u>\$ 1,180,164</u>	<u>\$ 109,180</u>	<u>\$ 1,289,344</u>
Total liabilities and fund balance	<u>\$ 1,297,946</u>	<u>\$ 109,180</u>	<u>\$ 1,407,126</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance			
Revenues			
Taxes	\$ 1,037,223	\$ 109,180	\$ 1,146,403
Total revenues	<u>\$ 1,483,957</u>	<u>\$ 109,180</u>	<u>\$ 1,593,137</u>
Net change in fund balance	<u>\$ (167,035)</u>	<u>\$ 109,180</u>	<u>\$ (57,855)</u>
Fund balance - end of year	<u>\$ 1,180,164</u>	<u>\$ 109,180</u>	<u>\$ 1,289,344</u>

(Continued)

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Estimate (Continued)

<u>Primary Government</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Estimate</u>	<u>Amounts as Restated</u>
<i>Fund Level Financial Statements</i>			
County Roads Fund			
Balance Sheet			
Assets			
Accounts receivable	\$ 27,277	\$ 53,475	\$ 80,752
Total Assets	<u>\$ 2,011,019</u>	<u>\$ 53,475</u>	<u>\$ 2,064,494</u>
Liabilities and Fund Balance			
Fund Balance			
Restricted	\$ 1,602,738	\$ 53,475	\$ 1,656,213
Total fund balance	<u>\$ 1,602,738</u>	<u>\$ 53,475</u>	<u>\$ 1,656,213</u>
Total liabilities and fund balance	<u>\$ 2,011,019</u>	<u>\$ 53,475</u>	<u>\$ 2,064,494</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance			
Revenues			
Taxes	\$ 884,969	\$ 53,475	\$ 938,444
Total revenues	<u>\$ 4,846,724</u>	<u>\$ 53,475</u>	<u>\$ 4,900,199</u>
Net change in fund balance	<u>\$ 47,413</u>	<u>\$ 53,475</u>	<u>\$ 100,888</u>
Fund balance - end of year	<u>\$ 1,602,738</u>	<u>\$ 53,475</u>	<u>\$ 1,656,213</u>

(Continued)

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

Note 4. Detailed Notes on All Funds (Continued)

Prior Period Adjustments (Continued)

Change in Accounting Estimate (Continued)

<u>Primary Government</u>	<u>Amounts as Previously Reported</u>	<u>Change in Accounting Estimate</u>	<u>Amounts as Restated</u>
<i>Government-wide Financial Statements</i>			
Statement of Net Assets			
Assets			
Accounts receivable	\$ 2,873,775	\$ 740,482	\$ 3,614,257
Due from other governments	\$ 311,802	\$ 789,282	\$ 1,101,084
Total Assets	<u>\$ 144,880,278</u>	<u>\$ 1,529,764</u>	<u>\$ 146,410,042</u>
Liabilities and Fund Balance			
Liabilities	<u>\$ 10,356,100</u>	<u>\$ -</u>	<u>\$ 10,356,100</u>
Net assets			
Unrestricted	<u>\$ 11,693,259</u>	<u>\$ 1,529,764</u>	<u>\$ 13,223,023</u>
Total net assets	<u>\$ 134,524,178</u>	<u>\$ 1,529,764</u>	<u>\$ 136,053,942</u>
Statement of Activities			
Revenues			
Sales taxes	<u>\$ 24,086,162</u>	<u>\$ 1,367,109</u>	<u>\$ 25,453,271</u>
Gas taxes	<u>\$ 1,037,223</u>	<u>\$ 162,655</u>	<u>\$ 1,199,878</u>
Total revenues	<u>\$ 61,695,522</u>	<u>\$ 1,529,764</u>	<u>\$ 63,225,286</u>
Net change in net assets	<u>\$ 2,960,117</u>	<u>\$ 1,529,764</u>	<u>\$ 4,489,881</u>
Net assets - end of year	<u>\$ 134,524,178</u>	<u>\$ 1,529,764</u>	<u>\$ 136,053,942</u>

REQUIRED SUPPLEMENTARY INFORMATION

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
PROPERTY TAXES AND OTHER TAXES				
Property taxes - current and delinquent	\$ 9,718,594	\$ 9,718,594	\$ 9,542,580	\$ (176,014)
Car company	40,000	40,000	40,429	429
Vehicle fees	2,000,000	2,000,000	2,275,696	275,696
Sales and use taxes	8,100,000	8,100,000	8,056,439	(43,561)
Cigarette tax	100,000	100,000	191,383	91,383
Severance tax	800,000	800,000	890,139	90,139
Payments in lieu of property taxes	22,000	22,000	22,897	897
	<u>20,780,594</u>	<u>20,780,594</u>	<u>21,019,563</u>	<u>238,969</u>
LICENSES AND PERMITS	<u>109,150</u>	<u>109,150</u>	<u>168,537</u>	<u>59,387</u>
INTERGOVERNMENTAL REVENUES				
Emergency management	36,000	36,000	43,000	7,000
Grants	208,402	208,402	154,836	(53,566)
Local governments-shared costs	223,000	223,000	219,278	(3,722)
	<u>467,402</u>	<u>467,402</u>	<u>417,114</u>	<u>(50,288)</u>
CHARGES FOR SERVICES				
County Clerk fees	863,200	863,200	1,125,622	262,422
Clerk of Court fees	179,505	179,505	187,600	8,095
County Sheriff fees	601,000	724,700	1,006,143	281,443
County Treasurer fees	257,585	257,585	287,294	29,709
Miscellaneous department fees	60,050	60,050	54,555	(5,495)
Abandoned vehicle fees	6,275	6,275	6,855	580
5% reimbursement tax	135,000	135,000	96,248	(38,752)
	<u>2,102,615</u>	<u>2,226,315</u>	<u>2,764,317</u>	<u>538,002</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
MISCELLANEOUS REVENUES				
Interest earnings	\$ 78,000	\$ 78,000	\$ (140,319)	\$ (218,319)
Rents	9,000	9,000	7,990	(1,010)
Other income	268,550	268,550	413,143	144,593
Prisoner Housing-Other	-	-	532,837	532,837
Reimbursements	50,000	50,000	123,104	73,104
	<u>405,550</u>	<u>405,550</u>	<u>936,755</u>	<u>531,205</u>
 Total revenues	 <u>23,865,311</u>	 <u>23,989,011</u>	 <u>25,306,286</u>	 <u>1,317,275</u>
GENERAL GOVERNMENT				
County Commissioners- Administration				
Personnel services	326,226	326,226	321,263	4,963
Contractual services	72,200	72,200	44,310	27,890
Debt service				
Principal	3,000	3,000	3,407	(407)
Interest	1,000	1,000	219	781
	<u>402,426</u>	<u>402,426</u>	<u>369,199</u>	<u>33,227</u>
County Commissioners- Information Technology				
Personnel services	850,103	850,103	794,249	55,854
Contractual services	582,891	582,891	570,659	12,232
	<u>1,432,994</u>	<u>1,432,994</u>	<u>1,364,908</u>	<u>68,086</u>
County Clerk-Administration				
Personnel services	268,076	268,076	257,207	10,869
Contractual services	10,800	10,800	8,592	2,208
Debt service				
Principal	5,000	5,000	4,096	904
Interest	1,000	1,000	431	569
	<u>284,876</u>	<u>284,876</u>	<u>270,326</u>	<u>14,550</u>
County Clerk-Auto Titles				
Personnel services	441,519	441,519	393,051	48,468
Contractual services	44,550	44,550	19,570	24,980
Capital outlay	-	-	-	-
	<u>486,069</u>	<u>486,069</u>	<u>412,621</u>	<u>73,448</u>
Grants Manager				
Personnel services	64,330	65,030	65,344	(314)
Contractual services	6,175	6,175	5,730	445
	<u>70,505</u>	<u>71,205</u>	<u>71,074</u>	<u>131</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
GENERAL GOVERNMENT (Continued)				
County Clerk-Real Estate				
Personnel services	\$ 166,436	\$ 167,786	\$ 141,262	\$ 26,524
Contractual services	48,000	48,000	31,962	16,038
	<u>214,436</u>	<u>215,786</u>	<u>173,224</u>	<u>42,562</u>
County Clerk-Accounting				
Personnel services	304,586	304,586	308,823	(4,237)
Contractual services	11,900	11,900	10,089	1,811
	<u>316,486</u>	<u>316,486</u>	<u>318,912</u>	<u>(2,426)</u>
Elections				
Personnel services	276,975	276,975	244,644	32,331
Contractual services	266,750	266,750	203,783	62,967
	<u>543,725</u>	<u>543,725</u>	<u>448,427</u>	<u>95,298</u>
District Court				
Personnel services	28,010	28,010	17,089	10,921
Contractual services	474,362	474,362	311,281	163,081
	<u>502,372</u>	<u>502,372</u>	<u>328,370</u>	<u>174,002</u>
Circuit Court				
Contractual services	4,000	4,000	4,071	(71)
	<u>4,000</u>	<u>4,000</u>	<u>4,071</u>	<u>(71)</u>
County Treasurer-Administration				
Personnel services	907,032	907,032	846,945	60,087
Contractual services	128,500	128,500	116,545	11,955
Debt service				
Principal	5,000	5,000	2,881	2,119
Interest	1,000	1,000	124	876
	<u>1,041,532</u>	<u>1,041,532</u>	<u>966,495</u>	<u>75,037</u>
District Court - Judges				
Contractual services	3,500	3,500	2,058	1,442
Fair Board				
Contractual services	1,000	1,000	451	549

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
District Attorney				
Contractual services	\$ 4,000	\$ 4,000	\$ 3,296	\$ 704
City Court				
Contractual services	2,500	2,500	1,846	654
Recreation Board				
Contractual services	250	250	-	250
County Assessor-Administration				
Personnel services	1,248,869	1,248,869	1,215,010	33,859
Contractual services	109,380	109,380	88,103	21,277
Debt service				
Principal	3,426	3,426	3,609	(183)
Interest	166	166	230	(64)
Capital outlay	-	-	500	-
	<u>1,361,841</u>	<u>1,361,841</u>	<u>1,307,452</u>	<u>54,889</u>
County Attorney				
Personnel services	370,353	375,353	379,453	(4,100)
Contractual services	95,550	95,550	103,105	(7,555)
Debt service				
Principal	2,692	2,692	3,221	(529)
Interest	652	652	122	530
	<u>469,247</u>	<u>474,247</u>	<u>485,901</u>	<u>(11,654)</u>
Clerk of Court-Administration				
Personnel services	1,201,394	1,201,394	1,126,677	74,717
Contractual services	106,060	106,060	54,270	51,790
Capital outlay	-	-	38,383	(38,383)
Debt service				
Principal	2,040	2,040	2,100	(60)
Interest	-	-	-	-
	<u>1,309,494</u>	<u>1,309,494</u>	<u>1,221,430</u>	<u>88,064</u>
Human Resources				
Personnel services	152,556	152,556	141,165	11,391
Contractual services	26,220	26,220	20,162	6,058
	<u>178,776</u>	<u>178,776</u>	<u>161,327</u>	<u>17,449</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
Records Center				
Personnel services	\$ 214,909	\$ 214,909	\$ 213,675	\$ 1,234
Contractual services	20,600	20,600	15,067	5,533
	<u>235,509</u>	<u>235,509</u>	<u>228,742</u>	<u>6,767</u>
Central Mail				
Contractual services	47,900	47,900	31,317	16,583
Building and Grounds				
Personnel services	464,365	464,365	437,247	27,118
Contractual services	324,000	324,000	171,781	152,219
	<u>788,365</u>	<u>788,365</u>	<u>609,028</u>	<u>179,337</u>
Central Utilities				
Contractual services	738,000	746,000	753,857	(7,857)
Archer Utilities				
Contractual services	-	-	3,272	(3,272)
General Accounts				
Contractual services	1,204,991	1,328,691	1,221,551	107,140
	<u>1,204,991</u>	<u>1,328,691</u>	<u>1,221,551</u>	<u>107,140</u>
Geographical Information Systems				
Personnel services	178,304	178,304	173,967	4,337
Contractual services	83,120	83,120	76,017	7,103
	<u>261,424</u>	<u>261,424</u>	<u>249,984</u>	<u>11,440</u>
Total general government	<u>11,906,218</u>	<u>12,044,968</u>	<u>11,009,139</u>	<u>1,039,601</u>
PUBLIC SAFETY				
County Sheriff-Operations				
Personnel services	4,875,165	4,785,165	4,783,301	1,864
Contractual services	715,850	715,850	498,704	217,146
Capital outlay	-	-	7,876	(7,876)
Debt service				
Principal	10,500	10,500	10,066	434
Interest	4,000	4,000	3,878	122
	<u>5,605,515</u>	<u>5,515,515</u>	<u>5,303,825</u>	<u>211,690</u>
Warning System O&M				
Contractual services	-	266,739	3,162	263,577
	<u>-</u>	<u>266,739</u>	<u>3,162</u>	<u>263,577</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PUBLIC SAFETY (Continued)				
Speed Grant				
Personnel services	\$ 22,750	\$ 22,750	\$ 6,612	\$ 16,138
Contractual services	500	500	954	(454)
Capital outlay	2,500	2,500	2,017	483
	<u>25,750</u>	<u>25,750</u>	<u>9,583</u>	<u>16,167</u>
Jail				
Personnel services	6,356,658	6,356,658	5,969,912	386,746
Contractual services	2,477,618	2,477,618	1,920,634	556,984
Capital outlay	-	-	544	(544)
	<u>8,834,276</u>	<u>8,834,276</u>	<u>7,891,090</u>	<u>943,186</u>
Fire Warden				
Contractual services	14,200	6,200	5,656	544
	<u>14,200</u>	<u>6,200</u>	<u>5,656</u>	<u>544</u>
County Coroner				
Personnel services	132,495	132,495	140,748	(8,253)
Contractual services	177,650	207,650	195,473	12,177
	<u>310,145</u>	<u>340,145</u>	<u>336,221</u>	<u>3,924</u>
Emergency Management				
Personnel services	204,386	207,136	208,079	(943)
Contractual services	27,435	42,685	45,044	(2,359)
Capital outlay	5,416	5,416	-	5,416
	<u>237,237</u>	<u>255,237</u>	<u>253,123</u>	<u>2,114</u>
Communications				
Personnel services	70,062	70,062	66,224	3,838
Contractual services	30,610	30,610	27,294	3,316
	<u>100,672</u>	<u>100,672</u>	<u>93,518</u>	<u>7,154</u>
Alcohol Compliance				
Personnel services	1,700	1,700	-	1,700
Contractual services	300	300	-	300
	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
JDC Operations				
Personnel services	1,262,549	1,262,549	1,177,806	84,743
Contractual services	658,316	658,316	380,243	278,073
Capital outlay	-	-	15,691	(15,691)
Debt service				
Principal	150,912	150,912	191,403	(40,491)
Interest	89,622	52,661	22,844	29,817
	<u>2,161,399</u>	<u>2,124,438</u>	<u>1,787,987</u>	<u>336,451</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PUBLIC SAFETY (Continued)				
VAWA				
Personnel services	\$ 18,500	\$ 18,500	\$ 7,280	\$ 11,220
Capital outlay	1,500	1,500	-	1,500
	<u>20,000</u>	<u>20,000</u>	<u>7,280</u>	<u>12,720</u>
Victims Assistance				
Personnel services	52,832	52,832	59,307	(6,475)
Contractual services	17,625	17,625	10,338	7,287
	<u>70,457</u>	<u>70,457</u>	<u>69,645</u>	<u>812</u>
Byrne Grant				
Personnel services	8,991	8,991	1,244	7,747
Contractual services	50,257	50,257	39,542	10,715
	<u>59,248</u>	<u>59,248</u>	<u>40,786</u>	<u>18,462</u>
Sheriff-Miscellaneous Grants				
Personnel services	25,000	25,000	9,169	15,831
Contractual services	400	400	-	400
Capital outlay	30,900	30,900	-	30,900
	<u>25,400</u>	<u>25,400</u>	<u>9,169</u>	<u>16,231</u>
Cheyenne Gang Enforcement Unit				
Personnel services	-	20,000	118	19,882
	<u>-</u>	<u>20,000</u>	<u>118</u>	<u>19,882</u>
Total public safety	<u>17,466,299</u>	<u>17,666,077</u>	<u>15,811,163</u>	<u>1,854,914</u>
CONSERVATION AND DEVELOPMENT				
County Extension				
Personnel services	115,067	115,067	108,777	6,290
Contractual services	60,740	60,740	53,086	7,654
Capital outlay	-	-	-	-
Debt service				
Principal	2,925	2,925	1,724	1,201
Interest	583	583	30	553
	<u>179,315</u>	<u>179,315</u>	<u>163,617</u>	<u>15,698</u>
Total conservation and development	<u>179,315</u>	<u>179,315</u>	<u>163,617</u>	<u>15,698</u>
Total expenditures	<u>29,551,832</u>	<u>29,890,360</u>	<u>26,983,919</u>	<u>2,910,213</u>
Excess (deficiency) of revenues over expenditures	<u>(5,686,521)</u>	<u>(5,901,349)</u>	<u>(1,677,633)</u>	<u>4,223,716</u>
Other financing sources (uses)				
Capital lease proceeds	-	-	54,074	(54,074)
Transfers in	3,565,808	3,531,337	3,285,644	245,693
Transfers out	(3,511,203)	(3,511,203)	(2,386,447)	(1,124,756)
Total other financing sources (uses)	<u>54,605</u>	<u>20,134</u>	<u>953,271</u>	<u>(933,137)</u>
Net change in fund balance	(5,631,916)	(5,881,215)	(724,362)	5,156,853
Fund balance - beginning of year, as previously reported	11,365,380	11,365,380	11,365,380	-
Prior period adjustment	789,282	789,282	789,282	-
Fund balance - beginning of year, as restated	<u>12,154,662</u>	<u>12,154,662</u>	<u>12,154,662</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,522,746</u>	<u>\$ 6,273,447</u>	<u>\$ 11,430,300</u>	<u>\$ 5,156,853</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - OPTIONAL 1% SALES TAX FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 5,500,000	\$ 5,500,000	\$ 5,960,821	\$ 460,821
Total revenues	<u>5,500,000</u>	<u>5,500,000</u>	<u>5,960,821</u>	<u>460,821</u>
Expenditures				
Current				
General government	1,814,203	1,731,703	1,527,814	203,889
Capital outlay	862,905	862,905	375,534	487,371
Total expenditures	<u>2,677,108</u>	<u>2,594,608</u>	<u>1,903,348</u>	<u>691,260</u>
Excess of revenues over expenditures	<u>2,822,892</u>	<u>2,905,392</u>	<u>4,057,473</u>	<u>1,152,081</u>
Other financing uses				
Transfers out	(4,346,204)	(4,428,704)	(4,428,704)	-
Total other financing uses	<u>(4,346,204)</u>	<u>(4,428,704)</u>	<u>(4,428,704)</u>	<u>-</u>
Net change in fund balance	(1,523,312)	(1,523,312)	(371,231)	1,152,081
Fund balance - beginning of year, as previously reported	2,015,274	2,015,274	2,015,274	-
Prior period adjustment	<u>577,827</u>	<u>577,827</u>	<u>577,827</u>	<u>-</u>
Fund balance - beginning of year, as restated	<u>2,593,101</u>	<u>2,593,101</u>	<u>2,593,101</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,069,789</u>	<u>\$ 1,069,789</u>	<u>\$ 2,221,870</u>	<u>\$ 1,152,081</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - O & M JAIL ADDITION PROJECT
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Miscellaneous	\$ 80,000	\$ 80,000	\$ (50,121)	\$ (130,121)
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>(50,121)</u>	<u>(130,121)</u>
Expenditures				
Public safety	20,000	45,000	44,568	432
Total expenditures	<u>20,000</u>	<u>45,000</u>	<u>44,568</u>	<u>432</u>
Excess of revenues over expenditures	<u>60,000</u>	<u>35,000</u>	<u>(94,689)</u>	<u>(129,689)</u>
Other financing uses				
Transfers out	<u>(1,000,000)</u>	<u>(1,187,536)</u>	<u>(1,178,493)</u>	<u>9,043</u>
Total other financing uses	<u>(1,000,000)</u>	<u>(1,187,536)</u>	<u>(1,178,493)</u>	<u>9,043</u>
Net change in fund balance	(940,000)	(1,152,536)	(1,273,182)	(120,646)
Fund balance - beginning of year	<u>4,714,240</u>	<u>4,714,240</u>	<u>4,714,240</u>	<u>-</u>
Fund balance - end of year	<u>\$ 3,774,240</u>	<u>\$ 3,561,704</u>	<u>\$ 3,441,058</u>	<u>\$ (120,646)</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - BRC GRANTS FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues				
Intergovernmental	\$ 11,981,393	\$ 20,510,792	\$ 8,159,692	\$ (12,351,100)
Total revenues	<u>11,981,393</u>	<u>20,510,792</u>	<u>8,159,692</u>	<u>(12,351,100)</u>
Expenditures				
Purchased services	11,981,393	20,510,792	8,159,692	12,351,100
Total expenditures	<u>11,981,393</u>	<u>20,510,792</u>	<u>8,159,692</u>	<u>12,351,100</u>
Net change in fund balance	-	-	-	-
Fund balance (deficit) - beginning of year	-	-	(80)	(80)
Fund balance (deficit) - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80)</u>	<u>\$ (80)</u>

OTHER SUPPLEMENTARY INFORMATION

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2008 PROJECTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 2,758,232	\$ 2,758,232
Miscellaneous	-	-	575	575
Total revenues	-	-	2,758,807	2,758,807
Expenditures				
Capital outlay	3,397,823	3,494,943	1,784,691	1,710,252
Total expenditures	3,397,823	3,494,943	1,784,691	1,710,252
Excess (deficiency) of revenues over expenditures	(3,397,823)	(3,494,943)	974,116	4,469,059
Other financing sources				
Transfers in	-	97,120	97,120	-
Total other financing sources	-	97,120	97,120	-
Net change in fund balance	(3,397,823)	(3,397,823)	1,071,236	4,469,059
Fund balance - beginning of year	3,338,349	3,338,349	3,338,349	-
Fund balance (deficit) - end of year	\$ (59,474)	\$ (59,474)	\$ 4,409,585	\$ 4,469,059

LARAMIE COUNTY, WYOMING

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2013

	Special Revenue Funds					
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund	Planning and Development Fund
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equity in pooled cash and investments	52,896	2,333	227,071	3,512	232,983	639,423
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	180,909	30,607	114,499
Notes receivable	-	-	151,491	-	-	-
Due from other funds	3,474	-	-	-	-	-
Due from other governments	-	29,205	-	-	-	-
Accrued interest receivable	-	-	4,092	-	-	-
Inventory	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Total assets	<u>\$ 56,370</u>	<u>\$ 31,538</u>	<u>\$ 382,654</u>	<u>\$ 184,421</u>	<u>\$ 263,590</u>	<u>\$ 753,922</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 95	\$ 24,678	\$ -	\$ 9,228	\$ 11,246	\$ 5,189
Due to other funds	-	-	21,362	-	-	-
Unearned grant revenue	-	-	-	-	-	-
Total liabilities	<u>95</u>	<u>24,678</u>	<u>21,362</u>	<u>9,228</u>	<u>11,246</u>	<u>5,189</u>
Fund balances						
Nonspendable	-	-	-	-	-	-
Restricted	56,275	6,860	151,491	175,193	-	-
Unrestricted						
Committed	-	-	209,801	-	252,344	-
Assigned	-	-	-	-	-	748,733
Unassigned	-	-	-	-	-	-
Total fund balances	<u>56,275</u>	<u>6,860</u>	<u>361,292</u>	<u>175,193</u>	<u>252,344</u>	<u>748,733</u>
Total liabilities and fund balances	<u>\$ 56,370</u>	<u>\$ 31,538</u>	<u>\$ 382,654</u>	<u>\$ 184,421</u>	<u>\$ 263,590</u>	<u>\$ 753,922</u>

Special Revenue Funds

Drug Case Forfeitures Fund	Federal Drug Case Forfeitures Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Miscellaneous Grants Fund	SLIB Grants Fund	Page Totals
\$ -	\$ -	\$ -	\$ 116	\$ -	\$ -	\$ -	\$ 116
30,781	56,440	39,733	1,491,272	-	49,407	29,225	2,855,076
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	326,015
-	-	-	-	-	-	-	151,491
-	-	-	-	-	-	-	3,474
-	-	1,580	170,999	-	14,796	189,593	406,173
-	-	-	-	-	-	-	4,092
-	-	-	161,430	-	-	-	161,430
-	-	-	-	-	-	-	-
<u>\$ 30,781</u>	<u>\$ 56,440</u>	<u>\$ 41,313</u>	<u>\$ 1,823,817</u>	<u>\$ -</u>	<u>\$ 64,203</u>	<u>\$ 218,818</u>	<u>\$ 3,907,867</u>
\$ -	\$ -	\$ -	\$ 143,759	\$ -	\$ 14,797	\$ 218,818	\$ 427,810
-	-	-	-	-	-	-	21,362
-	-	1,899	-	-	24,090	-	25,989
<u>-</u>	<u>-</u>	<u>1,899</u>	<u>143,759</u>	<u>-</u>	<u>38,887</u>	<u>218,818</u>	<u>475,161</u>
-	-	-	161,430	-	-	-	161,430
-	-	39,414	1,518,628	-	25,316	-	1,973,177
30,781	56,440	-	-	-	-	-	549,366
-	-	-	-	-	-	-	748,733
-	-	-	-	-	-	-	-
<u>30,781</u>	<u>56,440</u>	<u>39,414</u>	<u>1,680,058</u>	<u>-</u>	<u>25,316</u>	<u>-</u>	<u>3,432,706</u>
<u>\$ 30,781</u>	<u>\$ 56,440</u>	<u>\$ 41,313</u>	<u>\$ 1,823,817</u>	<u>\$ -</u>	<u>\$ 64,203</u>	<u>\$ 218,818</u>	<u>\$ 3,907,867</u>

(Continued)

LARAMIE COUNTY, WYOMING

COMBINING BALANCE SHEET (CONTINUED)

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2013

	Special Revenue Funds					
	County	County		Special		Recovery
	Improvements	Complex	Recreation	Courts	County Roads	Act Grants
Fund	Operations Fund	Board	Fund	Fund	Fund	Fund
ASSETS						
Cash	\$ -	\$ -	\$ 34,485	\$ -	\$ -	\$ -
Equity in pooled cash and investments	-	-	-	40,626	915,468	100,335
Investments	468,878	492,638	-	-	-	-
Accounts receivable	-	-	-	17,274	85,675	-
Notes receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	38,202
Accrued interest receivable	-	490	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Total assets	<u>\$ 468,878</u>	<u>\$ 493,128</u>	<u>\$ 34,485</u>	<u>\$ 57,900</u>	<u>\$ 1,001,143</u>	<u>\$ 138,537</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 47,484	\$ -	\$ -	\$ 27,447	\$ 1,748	\$ -
Due to other funds	-	2,064	-	-	-	100,000
Unearned grant revenue	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Total liabilities	<u>47,484</u>	<u>2,064</u>	<u>-</u>	<u>27,447</u>	<u>1,748</u>	<u>100,000</u>
Fund balances						
Nonspendable	-	-	-	-	-	-
Restricted	-	491,064	-	30,453	999,395	38,537
Unrestricted						
Committed	-	-	34,485	-	-	-
Assigned	421,394	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>421,394</u>	<u>491,064</u>	<u>34,485</u>	<u>30,453</u>	<u>999,395</u>	<u>38,537</u>
Total liabilities and fund balances	<u>\$ 468,878</u>	<u>\$ 493,128</u>	<u>\$ 34,485</u>	<u>\$ 57,900</u>	<u>\$ 1,001,143</u>	<u>\$ 138,537</u>

Capital Project Funds

Shooting Sports Fund	SPOT 2012 Fund	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Juvenile Detention Construction Fund	Total	Total Nonmajor Governmental Funds
\$ 1,000	522,688	\$ 558,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 558,289
-	-	3,911,505	320,277	-	1	9,124	329,402	4,240,907
-	-	961,516	-	-	-	-	-	961,516
-	-	428,964	-	-	14,094	-	14,094	443,058
-	-	151,491	-	-	-	-	-	151,491
21,362	-	24,836	-	-	-	-	-	24,836
-	349,745	794,120	137,048	-	-	-	137,048	931,168
-	-	4,582	-	-	-	-	-	4,582
24,386	-	185,816	-	-	-	-	-	185,816
-	-	-	-	-	-	-	-	-
<u>\$ 46,748</u>	<u>\$ 872,433</u>	<u>\$ 7,021,119</u>	<u>\$ 457,325</u>	<u>\$ -</u>	<u>\$ 14,095</u>	<u>\$ 9,124</u>	<u>\$ 480,544</u>	<u>\$ 7,501,663</u>
\$ 4,212	\$ -	\$ 508,701	\$ 293,097	\$ -	\$ -	\$ -	\$ 293,097	\$ 801,798
17,250	-	140,676	-	-	-	-	-	140,676
-	-	25,989	-	-	-	-	-	25,989
-	-	-	-	-	-	23,841	23,841	23,841
<u>21,462</u>	<u>-</u>	<u>675,366</u>	<u>293,097</u>	<u>-</u>	<u>-</u>	<u>23,841</u>	<u>316,938</u>	<u>992,304</u>
24,386	-	185,816	-	-	-	-	-	185,816
-	872,433	4,405,059	-	-	14,095	-	14,095	4,419,154
-	-	-	-	-	-	-	-	-
-	-	583,851	164,228	-	-	-	164,228	748,079
900	-	1,171,027	-	-	-	-	-	1,171,027
-	-	-	-	-	-	(14,717)	(14,717)	(14,717)
<u>25,286</u>	<u>872,433</u>	<u>6,345,753</u>	<u>164,228</u>	<u>-</u>	<u>14,095</u>	<u>(14,717)</u>	<u>163,606</u>	<u>6,509,359</u>
<u>\$ 46,748</u>	<u>\$ 872,433</u>	<u>\$ 7,021,119</u>	<u>\$ 457,325</u>	<u>\$ -</u>	<u>\$ 14,095</u>	<u>\$ 9,124</u>	<u>\$ 480,544</u>	<u>\$ 7,501,663</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	Special Revenue Funds				
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 887,119	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenues	-	409,639	-	363,288	-
Charges for services	35,997	-	-	131,000	-
Miscellaneous revenues	28,753	-	6,839	-	370,783
Total revenues	<u>64,750</u>	<u>409,639</u>	<u>6,839</u>	<u>1,381,407</u>	<u>370,783</u>
Expenditures					
Current					
General government	11,813	-	-	-	-
Public safety	-	131,757	-	1,645,285	244,250
Public works	-	-	-	-	-
Health, welfare, and recreation	-	-	-	-	-
Conservation and development	-	-	15,281	-	-
Capital outlay	-	277,987	-	163,357	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>11,813</u>	<u>409,744</u>	<u>15,281</u>	<u>1,808,642</u>	<u>244,250</u>
Excess (deficiency) of revenues over expenditures	52,937	(105)	(8,442)	(427,235)	126,533
Other financing sources (uses)					
Transfers in	-	-	-	363,288	-
Transfers out	(60,000)	-	(39,433)	-	-
Total other financing sources (uses)	<u>(60,000)</u>	<u>-</u>	<u>(39,433)</u>	<u>363,288</u>	<u>-</u>
Net change in fund balances	(7,063)	(105)	(47,875)	(63,947)	126,533
Fund balances - beginning of year, as previously reported	63,338	6,965	409,167	239,140	125,811
Prior period adjustment	-	-	-	-	-
Fund balances - beginning of year, as restated	63,338	6,965	409,167	239,140	125,811
Decrease in inventory	-	-	-	-	-
Fund balances - end of year	<u>\$ 56,275</u>	<u>\$ 6,860</u>	<u>\$ 361,292</u>	<u>\$ 175,193</u>	<u>\$ 252,344</u>

Special Revenue Funds

Planning and Development Fund	Drug Case Forfeitures Fund	Federal Drug Forfeitures Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Misc. Grants Fund	SLIB Grants Fund	Page Totals
\$ -	\$ -	\$ -	\$ -	\$ 1,106,645	\$ -	\$ -	\$ -	\$ 1,993,764
1,265,748	-	-	-	-	-	-	-	1,265,748
-	-	-	4,912	-	-	523,008	675,357	1,976,204
5,092	-	-	-	61,773	-	-	-	233,862
321	550	16,014	-	39,578	-	-	-	462,838
<u>1,271,161</u>	<u>550</u>	<u>16,014</u>	<u>4,912</u>	<u>1,207,996</u>	<u>-</u>	<u>523,008</u>	<u>675,357</u>	<u>5,932,416</u>
-	-	-	-	-	-	-	-	11,813
-	20,505	3,739	4,646	-	-	-	-	2,050,182
-	-	-	-	4,412,973	-	-	-	4,412,973
-	-	-	-	-	-	409,630	675,357	1,084,987
894,787	-	-	-	-	-	-	-	910,068
613	-	94,346	-	834,252	-	195,878	-	1,566,433
-	-	-	-	1,232	-	-	-	1,232
-	-	-	-	18	-	-	-	18
<u>895,400</u>	<u>20,505</u>	<u>98,085</u>	<u>4,646</u>	<u>5,248,475</u>	<u>-</u>	<u>605,508</u>	<u>675,357</u>	<u>10,037,706</u>
375,761	(19,955)	(82,071)	266	(4,040,479)	-	(82,500)	-	(4,105,290)
295,748	-	-	-	4,404,204	-	82,500	-	5,145,740
-	-	-	-	-	(2,490)	-	-	(101,923)
<u>295,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,404,204</u>	<u>(2,490)</u>	<u>82,500</u>	<u>-</u>	<u>5,043,817</u>
671,509	(19,955)	(82,071)	266	363,725	(2,490)	-	-	938,527
77,224	50,736	138,511	39,148	1,180,164	2,490	25,316	-	2,358,010
-	-	-	-	109,180	-	-	-	109,180
<u>77,224</u>	<u>50,736</u>	<u>138,511</u>	<u>39,148</u>	<u>1,289,344</u>	<u>2,490</u>	<u>25,316</u>	<u>-</u>	<u>2,467,190</u>
-	-	-	-	26,989	-	-	-	26,989
<u>\$ 748,733</u>	<u>\$ 30,781</u>	<u>\$ 56,440</u>	<u>\$ 39,414</u>	<u>\$ 1,680,058</u>	<u>\$ -</u>	<u>\$25,316</u>	<u>\$ -</u>	<u>\$ 3,432,706</u>

(Continued)

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	Special Revenue Funds					
	County	County	Recreation	Special	County Roads	Recovery
	Improvements	Complex	Board	Courts	Fund	Act Grants
	Fund	Operations Fund		Fund	Fund	Fund
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 931,431	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues	1,740,626	-	-	453,048	-	215,799
Charges for services	-	-	2,690	16,361	-	-
Miscellaneous revenues	-	43	54	-	-	-
Total revenues	<u>1,740,626</u>	<u>43</u>	<u>2,744</u>	<u>469,409</u>	<u>931,431</u>	<u>215,799</u>
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	799,254	-	-	503,957	-	-
Public works	-	-	-	-	-	-
Health, welfare and recreation	-	-	40,686	-	-	185,689
Conservation and development	-	-	-	-	-	-
Capital outlay	363,144	-	-	-	1,488,249	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>1,162,398</u>	<u>-</u>	<u>40,686</u>	<u>503,957</u>	<u>1,488,249</u>	<u>185,689</u>
Excess (deficiency) of revenues over expenditures	<u>578,228</u>	<u>43</u>	<u>(37,942)</u>	<u>(34,548)</u>	<u>(556,818)</u>	<u>30,110</u>
Other financing sources (uses)						
Transfers in	-	-	42,000	124,714	-	4,400
Transfers out	<u>(501,243)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(501,243)</u>	<u>-</u>	<u>42,000</u>	<u>124,714</u>	<u>(100,000)</u>	<u>4,400</u>
Net change in fund balances	76,985	43	4,058	90,166	(656,818)	34,510
Fund balances - beginning of year, as previously reported	344,409	491,021	30,427	(59,713)	1,602,738	4,027
Prior period adjustment	-	-	-	-	53,475.00	-
Fund balances - beginning of year, as restated	344,409	491,021	30,427	(59,713)	1,656,213	4,027
Increase in inventory	-	-	-	-	-	-
Fund balances (deficits) - end of year	<u>\$ 421,394</u>	<u>\$ 491,064</u>	<u>\$ 34,485</u>	<u>\$ 30,453</u>	<u>\$ 999,395</u>	<u>\$ 38,537</u>

Special Revenue Funds			Capital Project Funds					Total Nonmajor Governmental Funds
Shooting Sports Fund	SPOT 2012 Fund	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Juvenile Detention Construction Fund	Total	
\$ -	\$ 872,408	\$ 3,797,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,797,603
-	-	1,265,748	-	-	-	-	-	1,265,748
-	-	4,385,677	253,212	-	78,625	437,559	769,396	5,155,073
218,116	-	471,029	-	-	-	-	-	471,029
61,507	25	524,467	-	27	-	-	27	524,494
<u>279,623</u>	<u>872,433</u>	<u>10,444,524</u>	<u>253,212</u>	<u>27</u>	<u>78,625</u>	<u>437,559</u>	<u>769,423</u>	<u>11,213,947</u>
-	-	11,813	-	-	-	-	-	11,813
-	-	3,353,393	-	-	-	37,447	37,447	3,390,840
-	-	4,412,973	-	-	-	-	-	4,412,973
272,221	-	1,583,583	-	-	-	-	-	1,583,583
-	-	910,068	-	-	-	-	-	910,068
22,149	-	3,439,975	316,515	-	64,808	359,833	741,156	4,181,131
-	-	-	-	-	-	-	-	-
-	-	1,232	-	-	-	-	-	1,232
-	-	18	-	-	-	-	-	18
<u>294,370</u>	<u>-</u>	<u>13,713,055</u>	<u>316,515</u>	<u>-</u>	<u>64,808</u>	<u>397,280</u>	<u>778,603</u>	<u>14,491,658</u>
(14,747)	872,433	(3,268,531)	(63,303)	27	13,817	40,279	(9,180)	(3,277,711)
39,433	-	5,356,287	-	-	-	36,961	36,961	5,393,248
-	-	(703,166)	-	(79,203)	-	-	(79,203)	(782,369)
<u>39,433</u>	<u>-</u>	<u>4,653,121</u>	<u>-</u>	<u>(79,203)</u>	<u>-</u>	<u>36,961</u>	<u>(42,242)</u>	<u>4,610,879</u>
24,686	872,433	1,384,590	(63,303)	(79,176)	13,817	77,240	(51,422)	1,333,168
600	-	4,771,519	227,531	79,176	278	(91,957)	215,028	4,986,547
-	-	162,655	-	-	-	-	-	162,655
<u>600</u>	<u>-</u>	<u>4,934,174</u>	<u>227,531</u>	<u>79,176</u>	<u>278</u>	<u>(91,957)</u>	<u>215,028</u>	<u>5,149,202</u>
-	-	26,989	-	-	-	-	-	26,989
<u>\$ 25,286</u>	<u>\$ 872,433</u>	<u>\$ 6,345,753</u>	<u>\$ 164,228</u>	<u>\$ -</u>	<u>\$ 14,095</u>	<u>\$ (14,717)</u>	<u>\$ 163,606</u>	<u>\$ 6,509,359</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ABANDONED VEHICLE FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 30,000	\$ 30,000	\$ 35,997	\$ 5,997
Miscellaneous	15,900	15,900	28,753	12,853
Total revenues	<u>45,900</u>	<u>45,900</u>	<u>64,750</u>	<u>18,850</u>
Expenditures				
General government	25,882	25,882	11,813	14,069
Total expenditures	<u>25,882</u>	<u>25,882</u>	<u>11,813</u>	<u>14,069</u>
Excess of revenues over expenditures	<u>20,018</u>	<u>20,018</u>	<u>52,937</u>	<u>32,919</u>
Other financing uses				
Transfers out	<u>(60,000)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>
Total other financing uses	<u>(60,000)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>
Net change in fund balance	(39,982)	(39,982)	(7,063)	32,919
Fund balance - beginning of year	<u>63,338</u>	<u>63,338</u>	<u>63,338</u>	<u>-</u>
Fund balance - end of year	<u>\$ 23,356</u>	<u>\$ 23,356</u>	<u>\$ 56,275</u>	<u>\$ 32,919</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - HOMELAND SECURITY GRANTS FUND
Year Ended June 30, 2013**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 367,702	\$ 496,947	\$ 409,639	\$ (87,308)
Total revenues	<u>367,702</u>	<u>496,947</u>	<u>409,639</u>	<u>(87,308)</u>
Expenditures				
Purchased services	270,763	400,008	131,757	268,251
Capital outlay	96,939	96,939	277,987	(181,048)
Total expenditures	<u>367,702</u>	<u>496,947</u>	<u>409,744</u>	<u>87,203</u>
(Deficiency) of revenues over expenditures	-	-	(105)	(105)
Fund balance - beginning of year	<u>6,965</u>	<u>6,965</u>	<u>6,965</u>	-
Fund balance - end of year	<u>\$ 6,965</u>	<u>\$ 6,965</u>	<u>\$ 6,860</u>	<u>\$ (105)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - ECONOMIC DEVELOPMENT FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 6,137	\$ 6,137	\$ 6,839	\$ 702
Total revenues	<u>6,137</u>	<u>6,137</u>	<u>6,839</u>	<u>702</u>
Expenditures				
Economic development grant	170,851	170,851	49,201	121,650
Purchased services	20,000	20,000	15,281	4,719
Total expenditures	<u>190,851</u>	<u>190,851</u>	<u>64,482</u>	<u>126,369</u>
(Deficiency) of revenues over expenditures	(184,714)	(184,714)	(57,643)	127,071
Other financing uses				
Transfers out	(100,000)	(100,000)	-	(100,000)
Total other financing uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
Net change in fund balance	(284,714)	(284,714)	(57,643)	27,071
Fund balance - beginning of year	<u>284,714</u>	<u>284,714</u>	<u>284,714</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,071</u>	<u>\$ (45,858)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ENHANCED 911 SYSTEM FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Taxes	\$ 920,000	\$ 920,000	\$ 887,119	\$ (32,881)
Intergovernmental	643,109	643,109	363,288	(279,821)
Charges for services	140,000	140,000	131,000	(9,000)
Total revenues	<u>1,703,109</u>	<u>1,703,109</u>	<u>1,381,407</u>	<u>(321,702)</u>
Expenditures				
Personnel services	1,896,024	1,896,024	1,422,240	473,784
Purchased services	275,260	275,260	223,046	52,214
Capital outlay	177,500	177,500	163,356	14,144
Total expenditures	<u>2,348,784</u>	<u>2,348,784</u>	<u>1,808,642</u>	<u>540,142</u>
(Deficiency) of revenues over expenditures	<u>(645,675)</u>	<u>(645,675)</u>	<u>(427,235)</u>	<u>218,440</u>
Other financing sources				
Transfers in	643,109	643,109	363,288	279,821
Total other financing sources	<u>643,109</u>	<u>643,109</u>	<u>363,288</u>	<u>279,821</u>
Net change in fund balance	(2,566)	(2,566)	(63,947)	(61,381)
Fund balance - beginning of year	<u>239,140</u>	<u>239,140</u>	<u>239,140</u>	<u>-</u>
Fund balance - end of year	<u>\$ 236,574</u>	<u>\$ 236,574</u>	<u>\$ 175,193</u>	<u>\$ (61,381)</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIL COMMISSARY FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 150,000	\$ 150,000	\$ 370,783	\$ 220,783
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>370,783</u>	<u>220,783</u>
Expenditures				
Purchased services	270,712	270,712	244,250	26,462
Total expenditures	<u>270,712</u>	<u>270,712</u>	<u>244,250</u>	<u>26,462</u>
Net change in fund balance	(120,712)	(120,712)	126,533	247,245
Fund balance - beginning of year	<u>125,811</u>	<u>125,811</u>	<u>125,811</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,099</u>	<u>\$ 5,099</u>	<u>\$ 252,344</u>	<u>\$ 247,245</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - PLANNING AND DEVELOPMENT FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 412,000	\$ 412,000	\$ 1,265,748	\$ 853,748
Charges for services	5,250	5,250	5,092	(158)
Miscellaneous	-	-	321	321
Total revenues	<u>417,250</u>	<u>417,250</u>	<u>1,271,161</u>	<u>853,911</u>
Expenditures				
Personnel services	892,246	892,246	764,679	127,567
Purchased services	131,300	131,300	130,108	1,192
Capital outlay	8,000	8,000	613	7,387
Debt service				
Principal	2,200	2,200	-	2,200
Interest	310	310	-	310
Total expenditures	<u>1,034,056</u>	<u>1,034,056</u>	<u>895,400</u>	<u>138,656</u>
Excess (deficiency) of revenues over expenditures	(616,806)	(616,806)	375,761	992,567
Other financing sources				
Transfers in	<u>591,494</u>	<u>591,494</u>	<u>295,748</u>	<u>(295,746)</u>
Total other financing sources	<u>591,494</u>	<u>591,494</u>	<u>295,748</u>	<u>(295,746)</u>
Net change in fund balance	(25,312)	(25,312)	671,509	1,288,313
Fund balance - beginning of year	<u>77,224</u>	<u>77,224</u>	<u>77,224</u>	<u>-</u>
Fund balance - end of year	<u>\$ 51,912</u>	<u>\$ 51,912</u>	<u>\$ 748,733</u>	<u>\$ 1,288,313</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - DRUG CASE FORFEITURES FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 8,000	\$ 8,000	\$ 580	\$ (7,420)
Total revenues	<u>8,000</u>	<u>8,000</u>	<u>580</u>	<u>(7,420)</u>
Expenditures				
Purchased services	14,241	14,241	20,535	(6,294)
Capital outlay	45,000	45,000	-	45,000
Total expenditures	<u>59,241</u>	<u>59,241</u>	<u>20,535</u>	<u>38,706</u>
Net change in fund balance	(51,241)	(51,241)	(19,955)	(31,286)
Fund balance - beginning of year	<u>50,736</u>	<u>50,736</u>	<u>50,736</u>	<u>-</u>
Fund balance (deficit) - end of year	<u><u>\$ (505)</u></u>	<u><u>\$ (505)</u></u>	<u><u>\$ 30,781</u></u>	<u><u>\$ (31,286)</u></u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - FEDERAL DRUG CASE FORFEITURES FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Miscellaneous	\$ 104,000	\$ 104,000	\$ 16,014	\$ (87,986)
Total revenues	<u>104,000</u>	<u>104,000</u>	<u>16,014</u>	<u>(87,986)</u>
Expenditures				
Purchased services	15,000	15,000	3,739	11,261
Capital outlay	193,710	193,710	94,346	99,364
Total expenditures	<u>208,710</u>	<u>208,710</u>	<u>98,085</u>	<u>110,625</u>
Excess (deficiency) of revenues over expenditures	<u>(104,710)</u>	<u>(104,710)</u>	<u>(82,071)</u>	<u>22,639</u>
Other financing uses				
Transfers out	<u>(37,500)</u>	<u>(37,500)</u>	-	<u>(37,500)</u>
Total other financing uses	<u>(37,500)</u>	<u>(37,500)</u>	-	<u>(37,500)</u>
Net change in fund balance	(142,210)	(142,210)	(82,071)	60,139
Fund balance - beginning of year	<u>138,511</u>	<u>138,511</u>	<u>138,511</u>	<u>-</u>
Fund balance (deficit) - end of year	<u><u>\$ (3,699)</u></u>	<u><u>\$ (3,699)</u></u>	<u><u>\$ 56,440</u></u>	<u><u>\$ 60,139</u></u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - LOCAL LAW ENFORCEMENT FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues	\$ 37,500	\$ 37,500	\$ 4,912	\$ (32,588)
Total revenues	<u>37,500</u>	<u>37,500</u>	<u>4,912</u>	<u>(32,588)</u>
Expenditures				
Purchased services	75,682	75,682	4,646	71,036
Total expenditures	<u>75,682</u>	<u>75,682</u>	<u>4,646</u>	<u>71,036</u>
Excess (deficiency) of revenues over expenditures	<u>(38,182)</u>	<u>(38,182)</u>	<u>266</u>	<u>38,448</u>
Other financing sources				
Transfers in	37,500	37,500	-	37,500
Total other financing uses	<u>37,500</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>
Net change in fund balance	(682)	(682)	266	948
Fund balance - beginning of year	<u>39,148</u>	<u>39,148</u>	<u>39,148</u>	<u>-</u>
Fund balance - end of year	<u>\$ 38,466</u>	<u>\$ 38,466</u>	<u>\$ 39,414</u>	<u>\$ 948</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ROAD AND BRIDGE FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 936,000	\$ 936,000	\$ 1,106,645	\$ 170,645
Charges for services	50,500	50,500	61,773	11,273
Miscellaneous	-	-	39,578	39,578
Total revenues	<u>986,500</u>	<u>986,500</u>	<u>1,207,996</u>	<u>221,496</u>
Expenditures				
Personnel services	3,232,464	3,232,464	2,674,016	558,448
Purchased services	1,550,500	1,550,500	1,227,222	323,278
Repairs and maintenance	538,500	538,500	511,735	26,765
Capital outlay	145,000	995,000	834,252	160,748
Debt service				
Principal	5,000	5,000	1,232	3,768
Interest	-	-	18	(18)
Total expenditures	<u>5,471,464</u>	<u>6,321,464</u>	<u>5,248,475</u>	<u>1,072,989</u>
(Deficiency) of revenues over expenditures	(4,484,964)	(5,334,964)	(4,040,479)	1,294,485
Other financing sources				
Transfers in	<u>4,404,204</u>	<u>4,404,204</u>	<u>4,404,204</u>	<u>-</u>
Total other financing sources	<u>4,404,204</u>	<u>4,404,204</u>	<u>4,404,204</u>	<u>-</u>
Net change in fund balance	(80,760)	(930,760)	363,725	1,294,485
Fund balance - beginning of year, as previously reported	1,180,164	1,180,164	1,180,164	-
Prior period adjustment	<u>109,180</u>	<u>109,180</u>	<u>109,180</u>	<u>-</u>
Fund balance - beginning of year, as restated	1,289,344	1,289,344	1,289,344	-
Decrease in inventory reserve	-	-	26,989	26,989
Fund balance - end of year	<u>\$ 1,208,584</u>	<u>\$ 358,584</u>	<u>\$ 1,680,058</u>	<u>\$ 1,321,474</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIB GRANT FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Purchased services	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	2,490	2,490	2,490	-
Other financing uses				
Transfers out	(2,490)	(2,490)	(2,490)	-
Total other financing uses	(2,490)	(2,490)	(2,490)	-
Fund balance - end of year	\$ -	\$ -	\$ -	\$ -

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY IMPROVEMENTS FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,740,226	\$ 1,740,226	\$ 1,740,626	\$ 400
Total revenues	<u>1,740,226</u>	<u>1,740,226</u>	<u>1,740,626</u>	<u>400</u>
Expenditures				
Purchased services	856,481	788,696	799,254	(10,558)
Capital outlay	829,696	769,696	363,144	406,552
Total expenditures	<u>1,686,177</u>	<u>1,558,392</u>	<u>1,162,398</u>	<u>395,994</u>
Excess of revenues over expenditures	54,049	181,834	578,228	396,394
Other financing uses				
Transfers out	(398,458)	(501,243)	(501,243)	-
Total other financing uses	<u>(398,458)</u>	<u>(501,243)</u>	<u>(501,243)</u>	<u>-</u>
Net change in fund balance	(344,409)	(319,409)	76,985	396,394
Fund balance - beginning of year	<u>344,409</u>	<u>344,409</u>	<u>344,409</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 421,394</u>	<u>\$ 396,394</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY COMPLEX OPERATIONS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 1,500	\$ 1,500	\$ 43	\$ (1,457)
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>43</u>	<u>(1,457)</u>
Expenditures				
Purchased services	20,000	20,000	-	20,000
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(18,500)	(18,500)	43	18,543
Fund balance - beginning of year	<u>491,021</u>	<u>491,021</u>	<u>491,021</u>	<u>-</u>
Fund balance - end of year	<u>\$ 472,521</u>	<u>\$ 472,521</u>	<u>\$ 491,064</u>	<u>\$ 18,543</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - RECREATION BOARD**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 2,690	\$ 2,690
Miscellaneous	-	-	54	54
Total revenues	<u>-</u>	<u>-</u>	<u>2,744</u>	<u>2,744</u>
Expenditures				
Purchased services	9,000	9,000	40,686	(31,686)
Capital outlay	33,000	33,000	-	33,000
Total expenditures	<u>42,000</u>	<u>42,000</u>	<u>40,686</u>	<u>1,314</u>
Deficiency of revenues over expenditures	<u>(42,000)</u>	<u>(42,000)</u>	<u>(37,942)</u>	<u>4,058</u>
Other financing sources				
Transfers in	42,000	42,000	42,000	-
Total other financing sources	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Net change in fund balance	-	-	4,058	4,058
Fund balance - beginning of year	<u>30,427</u>	<u>30,427</u>	<u>30,427</u>	<u>-</u>
Fund balance - end of year	<u>\$ 30,427</u>	<u>\$ 30,427</u>	<u>\$ 34,485</u>	<u>\$ 4,058</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPECIAL COURTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$ 453,047	\$ 453,047	\$ 453,048	\$ 1
Charges for services	14,900	14,900	16,361	1,461
Total revenues	<u>467,947</u>	<u>467,947</u>	<u>469,409</u>	<u>1,462</u>
Expenditures				
Personnel services	158,567	158,567	166,691	(8,124)
Purchased services	374,380	374,380	337,266	37,114
Total expenditures	<u>532,947</u>	<u>532,947</u>	<u>503,957</u>	<u>28,990</u>
Deficiency of revenues over expenditures	<u>(65,000)</u>	<u>(65,000)</u>	<u>(34,548)</u>	<u>30,452</u>
Other financing sources				
Transfers in	119,049	124,714	124,714	-
Total other financing sources	<u>119,049</u>	<u>124,714</u>	<u>124,714</u>	<u>-</u>
Net change in fund balance	54,049	59,714	90,166	30,452
Fund (deficit) - beginning of year	<u>(59,713)</u>	<u>(59,713)</u>	<u>(59,713)</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (5,664)</u>	<u>\$ 1</u>	<u>\$ 30,453</u>	<u>\$ 30,452</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY ROADS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 825,000	\$ 825,000	\$ 931,431	\$ 106,431
Intergovernmental	803,250	803,250	-	(803,250)
Miscellaneous	-	-	-	-
Total revenues	<u>1,628,250</u>	<u>1,628,250</u>	<u>931,431</u>	<u>(696,819)</u>
Expenditures				
Capital outlay	3,149,135	3,149,135	1,488,249	1,660,886
Total expenditures	<u>3,149,135</u>	<u>3,149,135</u>	<u>1,488,249</u>	<u>1,660,886</u>
Excess (deficiency) of revenues over expenditures	<u>(1,520,885)</u>	<u>(1,520,885)</u>	<u>(556,818)</u>	<u>857,636</u>
Other financing uses				
Transfers out	(100,000)	(100,000)	(100,000)	-
Total other financing uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	(1,620,885)	(1,620,885)	(656,818)	964,067
Fund balance - beginning of year, as previously reported	1,602,738	1,602,738	1,602,738	-
Prior period adjustment	<u>53,475</u>	<u>53,475</u>	<u>53,475</u>	<u>-</u>
Fund balance - beginning of year, as restated	<u>1,656,213</u>	<u>1,656,213</u>	<u>1,656,213</u>	<u>-</u>
Fund balance - end of year	<u>\$ 35,328</u>	<u>\$ 35,328</u>	<u>\$ 999,395</u>	<u>\$ 964,067</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - RECOVERY ACT GRANTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$ 348,358	\$ 413,466	\$ 215,799	\$ (197,667)
Total revenues	<u>348,358</u>	<u>413,466</u>	<u>215,799</u>	<u>(197,667)</u>
Expenditures				
Personnel services	366,559	366,559	119,846	246,713
Purchased services	32,000	97,108	65,843	31,265
Total expenditures	<u>398,559</u>	<u>463,667</u>	<u>185,689</u>	<u>277,978</u>
Excess (deficiency) of revenues over expenditures	<u>(50,201)</u>	<u>(50,201)</u>	<u>30,110</u>	<u>80,311</u>
Other financing sources				
Transfers in	50,201	50,201	4,400	(45,801)
Total other financing sources	<u>50,201</u>	<u>50,201</u>	<u>4,400</u>	<u>(45,801)</u>
Net change in fund balance	-	-	34,510	34,510
Fund balance - beginning of year	<u>4,027</u>	<u>4,027</u>	<u>4,027</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ 4,027</u>	<u>\$ 4,027</u>	<u>\$ 38,537</u>	<u>\$ 34,510</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SHOOTING SPORTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Charges for services	\$ 89,000	\$ 217,000	\$ 218,116	\$ 1,116
Miscellaneous	30,000	80,000	61,507	(18,493)
Total revenues	<u>119,000</u>	<u>297,000</u>	<u>279,623</u>	<u>(17,377)</u>
Expenditures				
Personnel services	99,720	147,865	102,558	45,307
Purchased services	109,280	212,380	169,663	42,717
Capital outlay	10,000	36,755	22,149	14,606
Total expenditures	<u>209,000</u>	<u>360,245</u>	<u>294,370</u>	<u>88,024</u>
Deficiency of revenues over expenditures	<u>(90,000)</u>	<u>(63,245)</u>	<u>(14,747)</u>	<u>70,647</u>
Other financing sources				
Transfers in	100,000	100,000	39,433	(60,567)
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>39,433</u>	<u>(60,567)</u>
Net change in fund balance	10,000	36,755	24,686	10,080
Fund balance - beginning of year	<u>600</u>	<u>600</u>	<u>600</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ 10,600</u>	<u>\$ 37,355</u>	<u>\$ 25,286</u>	<u>\$ 10,080</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - MISCELLANEOUS GRANTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 451,280	\$ 784,370	\$ 523,008	\$ (261,362)
Total revenues	<u>451,280</u>	<u>784,370</u>	<u>523,008</u>	<u>(261,362)</u>
Expenditures				
Purchased services	451,280	866,870	409,630	457,240
Capital outlay	-	-	195,878	(195,878)
Total expenditures	<u>451,280</u>	<u>866,870</u>	<u>605,508</u>	<u>261,362</u>
(Deficiency) of revenues over expenditures	<u>-</u>	<u>(82,500)</u>	<u>(82,500)</u>	<u>-</u>
Other financing sources				
Transfers in	-	82,500	82,500	-
Total other financing sources	<u>-</u>	<u>82,500</u>	<u>82,500</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	<u>25,316</u>	<u>25,316</u>	<u>25,316</u>	<u>-</u>
Fund balance - end of year	<u>\$ 25,316</u>	<u>\$ 25,316</u>	<u>\$ 25,316</u>	<u>\$ -</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2012 PROJECTS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues				
Taxes	\$ -	\$ -	\$ 872,408	\$ 872,408
Miscellaneous	-	-	25	25
Total revenues	-	-	872,433	872,433
Expenditures				
Total expenditures	-	-	-	-
Net change in fund balance	-	-	872,433	872,433
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	\$ -	\$ -	\$ 872,433	\$ 872,433

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - SLIB GRANTS FUND

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ 1,122,465	\$ 675,357	\$ (447,108)
Total revenues	-	1,122,465	675,357	(447,108)
Expenditures				
Purchased services		1,122,465	675,357	447,108
Total expenditures	-	1,122,465	675,357	447,108
Excess of revenues over expenditures	-	-	-	-
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	\$ -	\$ -	\$ -	\$ -

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ALLISON DRAW GREENWAY PROJECT FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 385,530	\$ 253,212	\$ (132,318)
Total revenues	<u>-</u>	<u>385,530</u>	<u>253,212</u>	<u>(132,318)</u>
Expenditures				
Capital outlay	227,531	613,061	316,515	296,546
Total expenditures	<u>227,531</u>	<u>613,061</u>	<u>316,515</u>	<u>296,546</u>
Net change in fund balance	(227,531)	(227,531)	(63,303)	164,228
Fund balance - beginning of year	<u>227,531</u>	<u>227,531</u>	<u>227,531</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,228</u>	<u>\$ 164,228</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2003 PROJECTS FUND**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ 27	\$ 27	\$ -
Total revenues	<u>-</u>	<u>27</u>	<u>27</u>	<u>-</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>27</u>	<u>27</u>	<u>-</u>
Other financing uses				
Transfers out	(79,176)	(79,203)	(79,203)	-
Total other financing uses	<u>(79,176)</u>	<u>(79,203)</u>	<u>(79,203)</u>	<u>-</u>
Net change in fund balance	(79,176)	(79,176)	(79,176)	-
Fund balance - beginning of year	<u>79,176</u>	<u>79,176</u>	<u>79,176</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - INDUSTRIAL ROADS FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 100,000	\$ 78,625	\$ (21,375)
Total revenues	<u>-</u>	<u>100,000</u>	<u>78,625</u>	<u>(21,375)</u>
Expenditures				
Capital outlay	-	100,000	64,808	35,192
Total expenditures	<u>-</u>	<u>100,000</u>	<u>64,808</u>	<u>35,192</u>
Net change in fund balance	-	-	13,817	13,817
Fund balance - beginning of year	<u>278</u>	<u>278</u>	<u>278</u>	<u>-</u>
Fund balance - end of year	<u>\$ 278</u>	<u>\$ 278</u>	<u>\$ 14,095</u>	<u>\$ 13,817</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JUVENILE DETENTION CENTER CONSTRUCTION FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 437,559	(162,441)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>437,559</u>	<u>(162,441)</u>
Expenditures				
Personnel services	450,000	450,000	37,447	412,553
Capital outlay	150,000	150,000	359,833	(209,833)
Total expenditures	<u>600,000</u>	<u>600,000</u>	<u>397,280</u>	<u>202,720</u>
Excess of revenues over expenditures	-	-	40,279	40,279
Other financing sources				
Transfers in	-	36,961	36,961	-
Total other financing sources	<u>-</u>	<u>36,961</u>	<u>36,961</u>	<u>-</u>
Net change in fund balance	-	36,961	77,240	40,279
Fund balance (deficit) - beginning of year	<u>(91,957)</u>	<u>(91,957)</u>	<u>(91,957)</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (91,957)</u>	<u>\$ (54,996)</u>	<u>\$ (14,717)</u>	<u>\$ 40,279</u>

LARAMIE COUNTY, WYOMING

**COMBINING STATEMENT OF NET POSITION
COUNTY LIBRARY SYSTEM**

June 30, 2013

	Laramie County Library System	Component Unit		Total
		Laramie County Library Foundation, Inc.	Eliminations	
ASSETS				
Cash	\$ 202,611	\$ 116,039	\$ -	\$ 318,650
Investments	2,526,630	1,346,585	-	3,873,215
Accounts receivable	12,438	-	-	12,438
Accrued interest receivable	1,255	-	-	1,255
Due from other governments	60,531	-	-	60,531
Inventory	8,913	-	-	8,913
Property and equipment	30,017,523	-	-	30,017,523
Accumulated depreciation	(9,175,963)	-	-	(9,175,963)
Total assets	23,653,938	1,462,624	-	25,116,562
LIABILITIES				
Accounts payable	42,959	3,882	-	46,841
Noncurrent liabilities				
Investments held for others	-	817,341	-	817,341
Due within one year	116,940	-	-	116,940
Due in more than one year	37,758	-	-	37,758
Total liabilities	197,657	821,223	-	1,018,880
NET POSITION				
Investment in general fixed assets	20,841,561	-	-	20,841,561
Temporarily restricted	-	245,370	-	245,370
Permanently restricted	-	289,741	-	289,741
Unreserved/unrestricted	2,614,721	106,290	-	2,721,011
Total net position	\$ 23,456,282	\$ 641,401	\$ -	\$ 24,097,683

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF ACTIVITIES
 COUNTY LIBRARY SYSTEM
 Year Ended June 30, 2013

	Laramie County Library System	Component Unit <u>Laramie County Library Foundation, Inc.</u>	Eliminations	Total
Revenues				
Property taxes	\$ 2,007,930	\$ -	\$ -	\$ 2,007,930
Sales taxes	629,885	-	-	629,885
Other taxes	488,632	-	-	488,632
Charges for services	391,532	-	-	391,532
Grants and contributions	36,452	183,815	-	220,267
Unrestricted investment earnings	5,467	17,419	-	22,886
Gain(loss) on sale of capital assets	1,684	24,938	-	26,622
Miscellaneous revenues	139,777	65,706	(129,817)	75,666
Total revenues	<u>3,701,359</u>	<u>291,878</u>	<u>(129,817)</u>	<u>3,863,420</u>
Expenses				
Health, welfare and recreation	5,191,109	254,883	(129,817)	5,316,175
Total expenditures	<u>5,191,109</u>	<u>254,883</u>	<u>(129,817)</u>	<u>5,316,175</u>
Change in net position	(1,489,750)	36,995	-	(1,452,755)
Net position - beginning of year	24,946,032	604,406	-	25,550,438
Net position - end of year	<u>\$ 23,456,282</u>	<u>\$ 641,401</u>	<u>\$ -</u>	<u>\$ 24,097,683</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF NET POSITION
CHEYENNE REGIONAL MEDICAL CENTER
June 30, 2013

	Cheyenne Regional Medical Center	Component Unit Cheyenne Regional Medical Center Foundation	Total
ASSETS			
Cash and cash equivalents	\$ 12,088,445	\$ 2,145,380	\$ 14,233,825
Investments	135,313,653	11,742,155	147,055,808
Accounts receivable	47,016,593	-	47,016,593
Due from Foundation	43,038	-	43,038
Inventory	7,790,553	-	7,790,553
Prepaid expenses	4,340,520	-	4,340,520
Restricted assets			
Bond funds	25,770,407	-	25,770,407
Endowment and for capital assets by donor	7,850,482	-	7,850,482
Receivables	-	1,004,429	1,004,429
Other	10,381,262	24,747	10,406,009
Property and equipment, net	205,300,305	9,862	205,310,167
	<u>455,895,258</u>	<u>14,926,573</u>	<u>470,821,831</u>
LIABILITIES			
Accounts payable	13,929,591	29,308	13,958,899
Estimated third-party payor settlements	6,054,665	-	6,054,665
Accrued payroll liabilities and other	18,465,683	-	18,465,683
Accrued interest payable	743,595	-	743,595
Noncurrent liabilities			-
Due within one year	1,876,354	-	1,876,354
Due in more than one year	99,987,098	-	99,987,098
	<u>141,056,986</u>	<u>29,308</u>	<u>141,086,294</u>
NET POSITION			
Invested in capital assets, net of related debt	103,436,853	9,862	103,446,715
Restricted for			
Endowments, nonexpendable	6,429,615	-	6,429,615
Bond indenture agreement, expendable	25,770,407	-	25,770,407
Donor for specified purposes, expendable	1,420,867	-	1,420,867
Temporarily restricted	-	6,776,517	6,776,517
Permanently restricted	-	3,192,426	3,192,426
Unrestricted	177,780,530	4,918,460	182,698,990
	<u>\$ 314,838,272</u>	<u>\$ 14,897,265</u>	<u>\$ 329,735,537</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CHEYENNE REGIONAL MEDICAL CENTER
Year Ended June 30, 2013

	Cheyenne Regional Medical Center	Component Unit Cheyenne Regional Medical Center Foundation	Total
Operating revenues			
Charges for services	\$ 313,231,928	\$ -	\$ 313,231,928
Other revenue	8,432,226	3,146,345	11,578,571
Gifts and contributions	-	541,664	541,664
Total revenues	<u>321,664,154</u>	<u>3,688,009</u>	<u>325,352,163</u>
Operating expenses			
Personnel services	163,030,430	-	163,030,430
Contractual services	43,757,334	-	43,757,334
Material and supplies	64,109,613	-	64,109,613
Depreciation and amortization	17,445,891	-	17,445,891
United Medical Center Foundation programs	-	734,465	734,465
Management, general and fundraising	-	866,515	866,515
Bad debts	34,835,000	-	34,835,000
Total operating expenses	<u>323,178,268</u>	<u>1,600,980</u>	<u>324,779,248</u>
Operating income	<u>(1,514,114)</u>	<u>2,087,029</u>	<u>572,915</u>
Nonoperating revenues (expenses)			
Interest income	5,139,606	-	5,139,606
Contributions from Foundation	1,660,132	-	1,660,132
Investment gains and losses	12,551,433	1,054,959	13,606,392
Purchase of Member Units in Cheyenne Medical Plaza Surgery Center, LLC	-	-	-
Distribution to non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	(762,228)	-	(762,228)
Government grant	-	258,438	258,438
Additions to permanently restricted funds	-	-	-
Impairment of capital assets	-	-	-
Interest expense	(1,314,359)	-	(1,314,359)
Total nonoperating revenues	<u>17,274,584</u>	<u>1,313,397</u>	<u>18,587,981</u>
Net income	15,760,470	3,400,426	19,160,896
Net position - beginning of year, as previously reported	300,288,776	11,496,839	311,785,615
Prior period adjustment	<u>(1,210,974)</u>	<u>-</u>	<u>(1,210,974)</u>
Net position - beginning of year, as restated	<u>299,077,802</u>	<u>11,496,839</u>	<u>310,574,641</u>
Net position - end of year	<u>\$ 314,838,272</u>	<u>\$ 14,897,265</u>	<u>\$ 329,735,537</u>

LARAMIE COUNTY, WYOMING

COMPONENT UNIT BALANCE SHEET/STATEMENT OF NET POSITION
LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD
June 30, 2013

	<u>Balance Sheet</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS			
Cash	\$ 210,659	\$ -	\$ 210,659
Net investment in capital lease	-	1,880,352	1,880,352
Grants receivable	28,701	-	28,701
	<u>28,701</u>	<u>-</u>	<u>28,701</u>
Total assets	<u>\$ 239,360</u>	<u>1,880,352</u>	<u>2,119,712</u>
 LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 22,923	-	22,923
Due to primary government	(23,840)	217,353	193,513
Bonds payable	-	1,935,000	1,935,000
Bond discount	-	(15,654)	(15,654)
Total liabilities	<u>(917)</u>	<u>2,136,699</u>	<u>2,135,782</u>
Fund balance			
Restricted	<u>240,277</u>	<u>(240,277)</u>	<u>-</u>
Total retained earnings	<u>240,277</u>	<u>(240,277)</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 239,360</u>		
Net position			
Restricted		<u>(16,070)</u>	<u>(16,070)</u>
Total net position (deficit)		<u>\$ (16,070)</u>	<u>\$ (16,070)</u>

LARAMIE COUNTY, WYOMING

STATEMENTS OF COMPONENT UNIT REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE/STATEMENT OF ACTIVITIES

LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD

Year Ended June 30, 2013

	Revenues, Expenditures and Changes in Fund Balance	Adjustments	Statement of Activities
Revenues			
Grant revenue	\$ 47,946	\$ -	\$ 47,946
Lease income	211,039	(149,049)	61,990
Bond interest rebate	42,127	-	42,127
Interest income	53	-	53
Total revenues	<u>301,165</u>	<u>(149,049)</u>	<u>152,116</u>
Expenditures			
Contractual services	49,828	-	49,828
Construction costs paid to County	334,511	(334,511)	-
Debt service:			
Principal	140,000	(140,000)	-
Interest	97,874	1,306	99,180
Total expenditures	<u>622,213</u>	<u>(473,205)</u>	<u>149,008</u>
Change in net position	<u>(321,048)</u>	<u>324,156</u>	<u>3,108</u>
Fund Balance/net position - beginning of year as previously reported	561,325	(550,102)	11,223
Prior period adjustment	-	(30,401)	(30,401)
Fund Balance/net position - beginning of year as restated	<u>561,325</u>	<u>(580,503)</u>	<u>(19,178)</u>
Fund Balance/net position (deficit) - end of year	<u>\$ 240,277</u>	<u>\$ (256,347)</u>	<u>\$ (16,070)</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - WEED AND PEST CONTROL DISTRICT**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,547,420	\$ 1,547,420	\$ 1,875,771	\$ 328,351
Charges for services	290,820	290,820	243,819	(47,001)
Miscellaneous	5,276	5,276	167,348	162,072
Total revenues	<u>1,843,516</u>	<u>1,843,516</u>	<u>2,286,938</u>	<u>443,422</u>
Expenditures				
Administration	370,000	370,000	321,650	48,350
Operations	2,000,826	2,000,826	1,060,926	939,900
Fixed charges	57,700	57,700	82,233	(24,533)
Capital outlay	660,000	660,000	74,875	585,125
Total expenditures	<u>3,088,526</u>	<u>3,088,526</u>	<u>1,539,684</u>	<u>1,548,842</u>
Net change in fund balance	(1,245,010)	(1,245,010)	747,254	1,992,264
Fund balance - beginning of year	2,714,769	2,714,769	2,714,769	-
Decrease in inventory reserve	-	-	9,451	9,451
Fund balance - end of year	<u>\$ 1,469,759</u>	<u>\$ 1,469,759</u>	<u>\$ 3,471,474</u>	<u>\$ 2,001,715</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY FAIR BOARD**

Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 590,000	\$ 590,000	\$ 626,844	\$ 36,844
Charges for services	24,720	24,720	39,023	14,303
Miscellaneous	1,390	1,390	20,522	19,132
Total revenues	<u>616,110</u>	<u>616,110</u>	<u>686,389</u>	<u>70,279</u>
Expenditures				
Administration	255,000	255,000	234,652	20,348
Operations	325,470	325,470	350,123	(24,653)
Fixed charges	7,140	7,140	7,543	(403)
Capital outlay	28,500	28,500	11,568	16,932
Total expenditures	<u>616,110</u>	<u>616,110</u>	<u>603,886</u>	<u>12,224</u>
 Net change in fund balance	 -	 -	 82,503	 82,503
Fund balance - beginning of year	<u>315,867</u>	<u>315,867</u>	<u>315,867</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 315,867</u></u>	<u><u>\$ 315,867</u></u>	<u><u>\$ 398,370</u></u>	<u><u>\$ 82,503</u></u>

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY LIBRARY SYSTEM
Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,468,782	\$ 2,468,782	\$ 2,507,408	\$ 38,626
Charges for services	226,000	226,000	224,938	(1,062)
Intergovernmental	629,885	629,885	629,885	-
Miscellaneous	250,981	250,981	232,615	(18,366)
Total revenues	<u>3,575,648</u>	<u>3,575,648</u>	<u>3,594,846</u>	<u>19,198</u>
Expenditures				
Administration	3,415,974	3,415,974	2,747,157	668,817
Operations	1,056,069	1,056,069	1,517,744	(461,675)
Fixed charges	463,485	463,485	11,909	451,576
Capital outlay	25,000	25,000	116,059	(91,059)
Total expenditures	<u>4,960,528</u>	<u>4,960,528</u>	<u>4,392,869</u>	<u>567,659</u>
Net change in fund balance	(1,384,880)	(1,384,880)	(798,023)	300,740
Fund balance - beginning of year	<u>3,457,698</u>	<u>3,457,698</u>	<u>3,457,698</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 2,072,818</u></u>	<u><u>\$ 2,072,818</u></u>	<u><u>\$ 2,659,675</u></u>	<u><u>\$ 300,740</u></u>

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY
HEALTH BOARD - GENERAL FUND
Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental revenues	\$ 2,113,897	\$ 2,113,897	\$ 2,374,447	\$ 260,550
Charges for services	960,815	960,815	887,387	(73,428)
Miscellaneous	31,182	31,182	68,772	37,590
Total revenues	<u>3,105,894</u>	<u>3,105,894</u>	<u>3,330,606</u>	<u>224,712</u>
Expenditures				
Personnel services	2,158,861	2,158,861	2,159,139	(278)
Purchased services	946,280	946,280	926,309	19,971
Capital outlay	50,219	50,219	108,711	(58,492)
Total expenditures	<u>3,155,360</u>	<u>3,155,360</u>	<u>3,194,159</u>	<u>(38,799)</u>
Net change in fund balance	(49,466)	(49,466)	136,447	185,913
Fund balance - beginning of year	<u>747,613</u>	<u>747,613</u>	<u>747,613</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 698,147</u></u>	<u><u>\$ 698,147</u></u>	<u><u>\$ 884,060</u></u>	<u><u>\$ 185,913</u></u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY
 FAMILY PLANNING - SPECIAL REVENUE FUND
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues				
Intergovernmental revenues	\$ 428,815	\$ 428,815	\$ 385,124	\$ (43,691)
Charges for services	232,164	232,164	112,247	(119,917)
Miscellaneous	-	-	59,098	59,098
Total revenues	<u>660,979</u>	<u>660,979</u>	<u>556,469</u>	<u>(104,510)</u>
Expenditures				
Personnel services	538,131	538,131	509,936	28,195
Purchased services	147,835	147,835	97,971	49,864
Capital outlay	2,500	2,500	1,029	1,471
Total expenditures	<u>688,466</u>	<u>688,466</u>	<u>608,936</u>	<u>79,530</u>
Net change in fund balance	(27,487)	(27,487)	(52,467)	(24,980)
Fund balance - beginning of year	20,511	20,511	20,511	-
Decrease in inventory	-	-	(2,432)	(2,432)
Fund balance - end of year	<u>\$ (6,976)</u>	<u>\$ (6,976)</u>	<u>\$ (34,388)</u>	<u>\$ (27,412)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY LANDFILL BOARD
 Year Ended June 30, 2013

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues				
Taxes	\$ 375,000	\$ 375,000	\$ 421,189	\$ 46,189
Charges for services	200,000	200,000	279,219	79,219
Miscellaneous	-	-	2,485	2,485
Total revenues	<u>575,000</u>	<u>575,000</u>	<u>702,893</u>	<u>127,893</u>
Operating expenses				
Personnel services	266,500	266,500	208,514	57,986
Contractual services	311,500	311,500	167,522	143,978
Capital outlay	-	-	172,617	(172,617)
Total expenses	<u>578,000</u>	<u>578,000</u>	<u>548,653</u>	<u>29,347</u>
Deficiency of revenues over expenditures	<u>(3,000)</u>	<u>(3,000)</u>	<u>154,240</u>	<u>157,240</u>
Non operating revenues				
Interest income	<u>3,000</u>	<u>3,000</u>	<u>1,451</u>	<u>(5,432)</u>
Total nonoperating revenues	<u>3,000</u>	<u>3,000</u>	<u>1,451</u>	<u>(5,432)</u>
Net change in fund balance	-	-	155,691	151,808
Fund balance - beginning of year	<u>807,623</u>	<u>807,623</u>	<u>807,623</u>	<u>-</u>
Fund balance - end of year	<u>\$ 807,623</u>	<u>\$ 807,623</u>	<u>\$ 963,314</u>	<u>\$ 151,808</u>

SINGLE AUDIT SECTION

LARAMIE COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2013

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Housing and Urban Development</u>			
Passed through the Wyoming Business Council <i>State-Administered CDBG Cluster</i>			
Community Development Block Grants	14.228	None	\$ 414,014
Total State-Administered CDBG Cluster			<u>414,014</u>
Passed through the Wyoming Department of Health			
Housing Opportunities for Persons with AIDS	14.241	-	4,738
Total U.S. Department of Housing and Urban Development			<u>418,752</u>
<u>U.S. Department of Justice</u>			
Passed through the Volunteers of American Northern Rockies			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	2009-JF-FX-K126	11,649
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	2010-JF-FX-K003	28,183
			<u>39,832</u>
<i>Direct</i>			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	-	9,281
State Criminal Alien Assistance Program	16.606	2012-H4113-WY-AP	3,332
Bulletproof Vest Partnership Program	16.607	-	1,580
Public Safety Partnership and Community Policing Grants (ARRA)	16.710	2009RKWX0950	84,669
Public Safety Partnership and Community Policing Grants (ARRA)	16.710	2011UMWX0206	39,881
			<u>124,550</u>
<i>JAG Program Cluster</i>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-1413	12,930
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2010-DJ-BX-0297	666
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-DJ-BX-2979	14,206
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-DJ-BS-0647	12,414
			<u>40,216</u>
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants To Units Of Local Government (ARRA)	16.804	2009-SB-B9-2344	30,756
Total JAG Program Cluster			<u>70,972</u>
Total U.S. Department of Justice			<u>249,547</u>
<u>U.S. Department of Transportation</u>			
Passed through the Wyoming Department of Transportation			
<i>Highway Planning and Construction Cluster</i>			
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	TL12006	253,212
Total Highway Planning and Construction Cluster			<u>253,212</u>
<i>Highway Safety Cluster</i>			
State and Community Highway Safety	20.600	HSO2012	5,900
State and Community Highway Safety	20.600	HS02013	8,403
Total Highway Safety Cluster			<u>14,303</u>
Passed through the Wyoming Office of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning	20.703	13-DOT-LAR-HM-HMP13	1,800
Total U.S. Department of Transportation			<u>269,315</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
Year Ended June 30, 2013

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Energy</u>			
<i>Direct</i>			
Energy Efficiency and Conservation Block Grant Program (EECBG) - AARA	81.128	020210-00	\$ 60,493
Total U.S. Department of Energy			<u>60,493</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the Wyoming Department of Health			
Public Health Emergency Preparedness	93.069	-	<u>285,597</u>
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	-	<u>256</u>
Passed through Wyoming Reproductive Health Council			
Family Planning - Services - Title X	93.217	-	<u>156,704</u>
Passed through the Wyoming Department of Health			
Investigations and Technical Assistance	93.283	-	<u>2,471</u>
The Patient Protection and Affordable Care Act of 2010The Patient Protection and Affordable Care Act of 2010 (Affordable Care Act) authorizes Coordinated Chronic Disease Prevention and Health Promotion Program	93.544	-	<u>540</u>
<i>TANF Cluster</i>			
Passed through the Wyoming Department of Health			
Temporary Assistance for Needy Families	93.558	-	165,480
Passed through the Wyoming Department of Family Services			
Temporary Assistance for Needy Families	93.558	-	<u>64,637</u>
Total TANF Cluster			<u>230,117</u>
Passed through the Wyoming Department of Health			
HIV Care Formula Grants	93.917	-	<u>11,228</u>
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	-	<u>8,000</u>
HIV Preventative Activities Health Department Based	93.940	-	<u>19,327</u>
Passed through the Wyoming Health Council			
Preventative Health Services - Sexually Transmitted Diseases Control Grants	93.977	-	<u>2,606</u>
Total U.S. Department of Health and Human Services			<u>716,846</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended June 30, 2013

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Homeland Security</u>			
Passed through the Wyoming Office of Homeland Security Emergency Management Performance Grants	97.042	12-GPD-LAR-EM-GCF12	\$ 43,000
Passed through the Wyoming Office of Homeland Security Pre-Disaster Mitigation	97.047	11FEMA-LAR-PDM-11	26,613
Passed through the Wyoming Office of Homeland Security			
Homeland Security Grant Program	97.067	11-GPD-LAR-CC-HCC11	13,375
Homeland Security Grant Program	97.067	10-GPD-LAR-CC-HCC10	6,123
Homeland Security Grant Program	97.067	12-GPD-LAR-LS-HLE12	15,866
Homeland Security Grant Program	97.067	12-GPD-LAR-LC-HLE12	2,505
Homeland Security Grant Program	97.067	11-GPD-LAR-SC-HSG11	112,454
Homeland Security Grant Program	97.067	10-GPD-LAR-SC-HSG10	197,990
Total Homeland Security Grant Program			<u>348,313</u>
Total U.S. Department of Homeland Security			<u>417,926</u>
Total Expenditures of Federal Awards			<u>\$ 2,132,879</u>

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2013

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Laramie County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

Note 2. CFDA No. 15.226 Payments in Lieu of Taxes (PILT)

To compensate local taxing units for the loss of taxes from Federally-owned and acquired lands, the Office of the Secretary, Department of the Interior, makes direct payments to local governments that lost real property taxes because the jurisdiction contains eligible acres of PILT entitlement land under public law 97-258, as amended, 31 U.S.C. 6901-6907. Payments are unrestricted as to use by local governments and the program is excluded from coverage under OMB Circular No. A-87. Consequently, the program has been excluded from the Schedule of Expenditures of Federal Awards and the determination of major programs, as there are no expenditure or other requirements for the entitlement program. During the fiscal year ended June 30, 2013, the County recognized \$22,897 of PILT entitlement as income.



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Laramie County's basic financial statements, and have issued our report thereon dated March 25, 2014. Our report includes a reference to other auditors who audited the financial statements of the Cheyenne Regional Medical Center and the Laramie County Library Foundation, as described in our report on Laramie County, Wyoming's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Laramie County, Wyoming's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Laramie County, Wyoming's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2013-001, 2013-002 and 2013-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Laramie County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Laramie County Wyoming's Response to Findings

The County's response to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. Laramie County Wyoming's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

We also noted certain matters that we reported to management of Laramie County, Wyoming in a separate letter dated March 25, 2014.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Porter, Muirhead, Cornia & Howard
Certified Public Accountants

Casper, Wyoming
March 25, 2014



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming

Report on Compliance for Each Major Federal Program

We have audited Laramie County, Wyoming's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Laramie County, Wyoming's basic financial statements include the operations of the Cheyenne Regional Medical Center, which did receive federal awards greater than \$500,000, and the Laramie County Library Foundation, which did not receive federal awards greater than \$500,000 and are not included in the schedule during the year ended June 30, 2013. Our audit described below, did not include the operations of the Cheyenne Regional Medical Center and the Laramie County Library Foundation as these component units engaged other auditors to perform the audit.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of County's compliance.

Opinion on Each Major Federal Program

In our opinion the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Porter, Muirhead, Cornia & Howard
Certified Public Accountants

Casper, Wyoming
March 25, 2014

LARAMIE COUNTY, WYOMING

SCHEUDLE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2013

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of Circular A-133?	No

Identification of major programs:

<u>Major Programs</u>	<u>CFDA #</u>	<u>Findings</u>
<i>State-Administered CDBG Cluster</i>		
Community Development Block Grants	14.228	No findings for current year
Public Safety Partnership and Community – Policing Grants (ARRA)	16.710	No findings for current year
<i>Highway Planning and Construction Cluster</i>		
Highway Planning and Construction	20.205	No findings for current year
Homeland Security Grant Program	97.067	No findings for current year
Dollar threshold used to distinguish between type A and type B programs:		\$ 300,000
Auditee qualified as low-risk auditee?		No

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended June 30, 2013

Section II - Financial Statement Findings

2013-001

Approval of Employee Timesheets – City of Cheyenne-Laramie County Health Board

Employee timesheets are not being reviewed and signed by the Division Director or other authorized individual who is knowledgeable of the work performed and the number of hours worked. Without a review and approval of timesheets an employee could record more hours worked on their timesheet than they actually worked if they knew that their timesheet was not being reviewed and verified by their Supervisor. We recommend that a review of timesheets and signature of the respective Supervisor be performed and documented to verify the recorded hours worked and authorize payment for the actual time worked.

Response

The accounting department has new staff that is eager to establish and implement new procedures. As soon as this weakness in controls was noted timecards have been reviewed and signed by Supervisors and the Director is also reviewing timecards after payroll is reviewed to make sure that signatures are on the timecards. The Board will continue to monitor its controls over the payroll process to minimize its risks.

2013-002

Lack of Supporting Documentation for Journal Entries – City of Cheyenne-Laramie County Health Board

Journal entries and major transactions should be reviewed, authorized and supported by adequate documentation to provide evidence that the entry or underlying transaction is valid, appropriate, and properly recorded. Journal entries and major transactions that are not supported by adequate documentation and authorizations can result in misunderstandings and heighten the risk of management's overriding established controls. We recommend that adequate documentation for each journal entry be attached to support the transaction and include an explanation of why the entry is being made. Documentation should include third party documentation to support the journal entry or transaction. Journal entries and major transactions should be verifiable to the supporting documentation to provide evidence that the entry or underlying transaction is valid and appropriate, and properly recorded.

Response

The Board concurs with the importance of documenting journal entries and major transactions and is establishing and will implement new procedures to require supporting documentation including third party verification when applicable. Review and approval procedures will also be established to ensure that the entries and major transactions are valid, appropriate, and properly recorded.

2013-003

Cash Deposits – City of Cheyenne-Laramie County Health Board

The various divisions of the Health Department collect fees for services which are paid in cash, checks or credit cards. The divisions issue receipts to customers and prepare weekly collection reports which are delivered to the Health Department's accounting technician along with the funds collected. The accounting technician prepares a deposit statement based on the weekly collection reports and funds brought by the divisions, places in a bank bag along with the cash and checks received, and gives it to the interdepartmental courier to be delivered to the

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended June 30, 2013

Section II - Financial Statement Findings

2013-003 (Continued)

Cash Deposits – City of Cheyenne-Laramie County Health Board (Continued)

County Treasurer for the deposit at the bank. Throughout this process the cash is never counted in the presents of two individuals.

Cash is always at risk due to possible theft or loss, consequently, we recommend that each time cash is handed from division employees to the accounting technician, to the courier and then to the County Treasurer that the cash be counted in the presence of two people and that each person be required to sign an acknowledgement form verifying that the cash was counted together and is all accounted for.

Response

The Board concurs that cash is highly susceptible to theft or loss and therefore should be subject to stricter controls. The Board has established new procedures and an acknowledgement form which require that two individuals count the cash included in each deposit and sign for its accuracy every time the cash changes hands.

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2013

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS Year Ended June 30, 2013

No Federal Award Findings and Questioned Costs

Financial Statement Findings

IC-2012-01

Expenditure Documentation – County Fair

Title 16-4-108(b) *Limitation on expenditures or encumbrances, documentation of expenditures* states that the expenditure of municipality monies, other than employee contract payments, may be authorized by the governing body when the payee has provided the municipality with an invoice or other document identifying the quantity and total cost per item or for the services rendered included on the invoice or other document and the claim is certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered.

During the prior year audit, we tested a sample of forty disbursements. We found six disbursements that did not have adequate documentation to support the disbursement of funds. In addition, after April 2012, the Fair Board issued a new voucher process that involved getting rid of the voucher sheets whereby the penalty of perjury section was not being signed. Wyoming State Statutes Title 16-4-108(b) requires that “all expenditures were certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered.” While this situation improved over the prior year, we recommend the procedures be evaluated and enhanced where feasible to ensure all expenditures are supported by adequate documentation to support compliance with Wyoming Statutes. In addition, we recommend using the voucher sheets again and sign the penalty of perjury for each expenditure.

Follow-up:

During the current year audit, we tested a sample of twenty five disbursements. No disbursements were found that were not supported by adequate documentation to support disbursement of funds. Expenditures occurring after prior year audit finding were certified under penalty of perjury, if applicable.